

TERI UNIVERSITY
NEW DELHI

**MINUTES OF THE TWELFTH MEETING OF THE
FINANCE COMMITTEE HELD ON 16 DECEMBER 2011**

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**MINUTES OF THE TWELFTH MEETING OF THE FINANCE
COMMITTEE HELD ON 16 DECEMBER 2011 IN THE CONFERENCE
ROOM, TERI UNIVERSITY**

The Twelfth Meeting of the Finance Committee was held on 16th December, 2011 in the Conference Room, TERI University.

PRESENT:

The following members were present:

Dr. Bhavik Ramesh Bakshi	Chairman of the Committee
Vice Chancellor	
Dr. P.P Bhojvaid	Nominee of the Chancellor
Air Cmde M M Joshi (Retd.)	Nominee – Board of Management
Dr. Leena Srivastava	Nominee – Board of Management
Dr. Rajiv Seth	attended as Special Invitee
Mr Dhanraj Singh	Secretary

Dr. P. Prakash, Nominee of the UGC, regretted his inability to attend the meeting.

Item No. 1: To confirm the Minutes of the eleventh meeting held on 10 May, 2010.

The Finance Committee approved the minutes of the eleventh meeting of the Finance Committee that was held on 10th May, 2010 as circulated.

Item No. 2: To report the matters arising from the eleventh meeting of the finance committee held on 10th May, 2010.

The audited accounts for the Financial Year 2008-09, were approved by the Board of Management.

Item No. 3: To approve the Audited Accounts for the Financial Year 2009-2010 & 2010-11

The audited accounts along with the auditors' report for the Financial Year 2009-2010 & 2010-11 were placed before the Finance Committee. After due deliberations, the Committee approved the audited accounts for the Financial Year 2009-2010 & 2010-2011 and recommended that these be put up to the Board of Management for approval.

Item No. 4: To approve the Financial Estimates of the TERI University for the Financial Year 2011-2012 & 2012-13.

The financial estimates for the year 2011-2012 & 2012-13 were placed before the Finance Committee. The Financial estimates were approved by the Finance Committee and recommended to be put up to the Board of Management for approval.

Item No. 5: Any other points with the permission of the chair

There being no other item for discussion, the meeting ended with a vote of thanks to the Chair.


(Dhanraj Singh)
Finance Officer