

**TERI SCHOOL OF ADVANCED STUDIES
NEW DELHI**

**MINUTES OF THE MEETING OF THE
FINANCE COMMITTEE HELD ON 17 APRIL 2001**

TERI SCHOOL OF ADVANCED STUDIES
DARBARI SETH BLOCK, INDIA HABITAT CENTRE, NEW DELHI

MINUTES OF THE FIRST MEETING OF THE FINANCE COMMITTEE
HELD ON 17th APRIL 2001 AT 1500 HRS IN THE BOARD ROOM

The First Meeting of the Finance Committee was held on Tuesday, 17th April 2001 at 1500 hours in the Board Room

PRESENT:

The following were present :

Dr T P Singh	Chairman
Air Cmde M M Joshi	Chief, Admn Services, TERI
	Nominee-Board of Mgmt
Mr O P Nigam	Financial Adviser, UGC
Prof Subhash Chander	Special Invitee
Shri Kalyana Sundaram	Secretary, Finance Committee
Lt Col R P Singh (Retd.)	Registrar

Before taking up the Agenda, the Chairman welcomed the members.

ITEM No.1 To examine Annual Accounts of TERI School of Advanced Studies for the Financial Year 2000-2001

The Statement of Income & Expenditure account and Balance Sheet for the Financial Year ending 31st March 2001, enclosed as Annexure 1.1 and Annexure 1.2 respectively were examined by the Finance Committee.

The Finance Committee recommended that the Statement of Income & Expenditure account and Balance Sheet for the Financial Year ending 31st March 2001 be put up to the Board of Management for its approval.

Item No. 2: To scrutinise the financial estimates of the TERI School of Advanced Studies for the Financial Year 2001-2002

The proposals of the TERI School of Advanced Studies regarding likely Recurring and Non-Recurring expenditure during the Financial Year 2001-2002 enclosed as Annexure 2.1 and Annexure 2.2 respectively were examined by the Finance Committee.

It was recommended that from the current financial year, various budget heads should be created for booking the Recurring Expenditure.

The Finance Committee approved the expenditure proposal and recommended that the same be put up to the Board of Management for their sanction.

Item No.3: Creation of 15 Faculty positions in the School

The Finance Committee discussed the proposal of the Academic Council for sanctioning institution of two Faculties; namely Faculty of Applied Sciences and the Faculty of Policy and Planning and the creation of five departments i.e. Departments of Biotechnology, Natural Resources, Energy and Environment, Regulatory Studies and Public Policy and recognition of some of the existing Divisions in TERI as Centres of Research in their respective areas of work.

The Finance Committee suggested that a document should be drawn up detailing the plan as to how the TERI School of Advanced Studies would grow academically in the next five years indicating milestones that should be achieved at the end of each year.

The Finance Committee approved the creation of 15 faculty positions and recommended that the same be put up to the Board of Management for sanction.

Item No. 4: Emoluments of the Faculty in the School

Item No. 5: To recommend approval of qualifications, cadres in respect of administrative, ministerial, and other necessary posts in the School

After deliberation on Item Nos.4 & 5, the Committee felt that the number, qualifications, emoluments and cadres in respect of Faculty and Administrative Staff for the next five years be drawn up linking it with the academic growth of the School and also satisfying the minimum requirement of posts for academic activity stipulated in the UGC guidelines. Such a proposal may be discussed in the subsequent meeting of the Committee.

The meeting ended with a vote of thanks to the Chair.


(R P Singh)
Registrar

**TERI SCHOOL OF ADVANCED STUDIES
Darbari Seth Block, India Habitat Center, New Delhi**

No.:TSAS/CONF/FC/MINS/1/2001

Dated : 17:04:2001

Copy forward to all members of the Finance Committee for favour of their comments. They are requested to kindly forward their comments, if any, by 05:05:2001. If no comments are received by that date, it will be presumed that they have no comments to offer and approve of the minutes as recorded.


(R P Singh)
Registrar

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31ST
MARCH, 2001 (UNAUDITED)

<u>Expenditure</u> (Rs.)	<u>Income</u>	(Rs.)
Postage Expenses 1000.00	Interest on Savings Bank a/c 618.00	
Professional Charges 6650.00	Excess of Expenditure over 11432.00	
Sundry Expenses 2400.00	Income	
Books & Periodicals 2000.00		
_____		_____
12050.00		12050.00
_____		_____

BALANCE SHEET FOR THE PERIOD ENDING 31ST MARCH, 2001
(UNAUDITED)

<u>Liabilities</u>	(Rs.)	<u>Assets</u>	(Rs.)
Grant received from TERI	800000.00	Vehicle account	538330.00
		Bank Balance	250238.00
		Deficit transferred from Income and Expenditure account	11432.00
	<hr/> 800000.00 <hr/>		<hr/> 800000.00 <hr/>

PROPOSED BUDGET 1.4.2001 - 31.3.2002**Recurring Expenditure**

	(Rs. in Lacs)
1 Salaries	44.00
2 Vehicle Maintenance	1.20
3 Printing & Stationery	5.00
4 Postage	0.50
5 Telephone, Fax / e-mail	0.50
6 Advertisement	5.00
7 Honorarium	3.00
8 Audit Fees	0.10
9 Glassware & Chemicals, Lab expenses	2.00
10 Books & Periodicals	1.00
11 Travel & Conveyance	2.00
12 Entertainment Expenses	0.50
13 Miscellaneous	2.00
Total	<u>66.80</u>

50

PROPOSED BUDGET 1.4.2001 - 31.3.2002

Non-Recurring Expenditure

	(Rs. in Lacs)
1 Equipment - Computers / Printers / Internet charges	12.00
2 Corpus for Building	200.00
Total	<u>212.00</u>