

TERI SCHOOL OF ADVANCED STUDIES
NEW DELHI

**MINUTES OF THE SIXTH MEETING OF THE FINANCE
COMMITTEE HELD ON 11 AUGUST 2005**

**TERI SCHOOL OF ADVANCED STUDIES
DARBARI SETH BLOCK, INDIA HABITAT CENTRE, NEW DELHI**

**MINUTES OF THE SIXTH MEETING OF THE FINANCE COMMITTEE HELD
ON 11TH AUGUST 2005 AT 1000 HRS IN THE BOARD ROOM, TERI.**

The Sixth Meeting of the Finance Committee was held on Thursday, 11 August 2005 at 1000 hours in the Board Room.

PRESENT:

The following members were present:

Dr Vibha Dhawan	Vice Chancellor, in Chair
Dr Leena Srivastava	Dean, Faculty of Policy & Planning Nominee – Board of Management
Air Cmde M M Joshi (Retd.)	Director, Administrative Services, TERI Nominee – Board of Management
Dr. (Mrs) Renu Batra	UGC Nominee
Ms. Indu Liberhan	Nominee of President
Mr A Kalyanasundaram	Secretary, Finance Committee

Gp Capt Rajiv Seth (Retd) & Prof. Subhash Chander attended as invitees.

Prof. Sanjaya Baru, President's nominee and Mr. S K Ray, Govt. of India's nominee regretted their inability to attend the meeting.

Before taking up the agenda, the Chair person welcomed the members. The Chair person briefed the members regarding the activities of the School.

Item No. 1: To confirm the Minutes of the Fifth Meeting held on 17th December 2004.

The Finance Committee approved the minutes of the fifth meeting of the Finance Committee, which was held on 17 December 2004, as circulated.

Item No. 2: To report the matters arising from the Fifth Meeting of the Finance Committee held on 17th December 2004

The following matters were referred to the Board of Management:-

Action **Audited Accounts for the Financial Year 2003-04**

Finance a) To approve the audited accounts for the Financial Year 2003-04.

Officer /

Registrar

Revised Estimates for the Financial Year 2004-05

b) To approve the revised financial estimates of the TERI School of Advanced Studies for the financial year 2004-05.

Scrutinize Financial Estimates : 2005-06

c) To scrutinize the financial estimates of the TERI School of Advanced Studies for the financial year 2005-06.

Since the Board of Management has not met, the above decisions are once again referred to the Board of Management.

Item No. 3: To approve the Audited Accounts for the Financial Year 2004-2005

Action

Finance

Officer/

Registrar

The Finance Committee approved the audited accounts for the financial year 2004-2005 and recommended that these be put up to the Board of Management for approval.

Item No. 4: To approve the revised Financial Estimates of the TERI School of Advanced Studies for the Financial Year 2005-2006

Action The revised financial estimates for the year 2005-2006 were placed
Finance before the Finance Committee. The revision of expenditure was
Officer necessitated mainly because of additional faculty likely to be recruited for the M.A. (Public Policy & Sustainable Development) programme to be introduced during the Academic Year 2005-06.

The revised financial estimates were approved by the Finance Committee and recommended to be put up to the Board of Management for approval.

Item No. 5: Any other points with the permission of the chair

Action Presently we are paying an honorarium of Rs. 750/- per lecture (Rs. 500/- as honorarium & Rs. 250/- as conveyance) to visiting faculty members.

Finance It has proposed that this amount to be raised to Rs. 1250/- (as Rs. 1000/-
Officer / as honorarium & Rs. 250/- as conveyance) per lecture.
Registrar

The revised honorarium amount were recommended by the Finance Committee and forwarded to the Board of Management for approval.

There being no other item for discussion, the meeting ended with a vote of thanks to the Chair.

Kalyan 19/8/05
(A Kalyanasundaram)
Finance Officer