

TERI UNIVERSITY
NEW DELHI

**MINUTES OF THE EIGHTH MEETING OF THE
FINANCE COMMITTEE HELD ON 25 SEPTEMBER 2007**

TERI UNIVERSITY
DARBARI SETH BLOCK, INDIA HABITAT CENTRE, NEW DELHI

**MINUTES OF THE EIGHTH MEETING OF THE FINANCE COMMITTEE
HELD ON 25TH SEPTEMBER 2007 IN THE 2ND FLOOR MEETING ROOM,
TERI**

The Eighth Meeting of the Finance Committee was held on Wednesday, 25 September 2007 in the 2nd Floor Meeting Room.

PRESENT:

The following members were present:

Dr Vibha Dhawan	Vice Chancellor, in Chair
Dr Leena Srivastava	Dean, Faculty of Policy & Planning Nominee – Board of Management
Air Cmde M M Joshi (Retd.)	Director, Administrative Services, TERI Nominee – Board of Management
Dr. (Mrs) Renu Batra	UGC Nominee
Ms. Indu Liberhan	Nominee of President
Mr A Kalyanasundaram	Secretary, Finance Committee

Gp Capt Rajiv Seth (Retd.) attended as invitee.

Prof. Sanjaya Baru, President's nominee and Mr. S K Ray, Govt. of India's nominee regretted their inability to attend the meeting.

Before taking up the agenda, the Chairperson welcomed the members. The Chairperson briefed the members regarding the activities of the School.

Item No. 1: To confirm the Minutes of the Seventh Meeting held on 27th September 2006

The Finance Committee approved the minutes of the seventh meeting of the Finance Committee that was held on 27th September 2006, as circulated.

Item No. 2: To report the matters arising from the Seventh Meeting of the Finance Committee held on 27th September 2006

The following matters were referred to the Board of Management: -

a) **Audited Accounts for the Financial Year 2005-2006**

The Finance Committee has approved the audited accounts for the Financial Year 2005-2006 and recommends that this be put up to the Board of management for approval.

b) **Scrutinize Revised Financial Estimates: 2006-2007**

The revised Financial estimates were approved by the Finance Committee and recommends to be put up to the Board of management for approval.

The Finance committee was apprised that the above items were approved by the Board of Management in the meeting held on. 10.1.07

Dr. Renu Batra suggested that the matters arising from the meeting can be Done in Tabular Form in future.

Finance Committee (Meeting-08)

25.09.2007

Item No. 3: To approve the Audited Accounts for the Financial Year 2006-07

Action The Finance Committee approved the audited accounts for the financial year 2006-2007 and recommended that these be put up to the Board of Management for approval.
Finance Officer/Registrar

Ms. Indu Liberhan has suggested that the auditor has to specifically mention in the audit report, regarding any observations made while the auditing the accounts. Even if there is no specific objections they should specifically mention in the auditor's report of this point in future.

Finance Committee (Meeting 08)

25.9.02007

Item No. 4: To approve the Financial Estimates of the TERI School of Advanced Studies for the Financial Year 2007-2008

Action The financial estimates for the year 2007-2008 were placed before the
Finance Finance Committee. The financial estimates were approved by the Finance
Officer / Committee and recommended to be put up to the Board of Management for
Registrar approval.

Item No. 5: Any other points with the permission of the chair

It was brought out that, at present, the fees charged from students in most programmes, was well below the university costs per student. The committee agreed that it would be prudent to revise the fees so as to cover the costs, to an extent which may be decided by the university.

There being no other item for discussion, the meeting ended with a vote of thanks to the Chair.