

*Finance Com
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**TERI UNIVERSITY
NEW DELHI**

**MINUTES OF THE NINTH MEETING OF THE
FINANCE COMMITTEE HELD ON 1 DECEMBER 2008**

TERI UNIVERSITY
10, INSTITUTIONAL AREA, VASANT KUNJ, NEW DELHI - 110070

**MINUTES OF THE NINTH MEETING OF THE FINANCE COMMITTEE HELD
ON 1ST DECEMBER 2008 IN THE 2ND FLOOR, CONFERENCE ROOM, TERI
UNIVERSITY**

The Ninth Meeting of the Finance Committee was held on Monday, 1st December 2008 in the 2nd Floor, Conference Room, TERI University.

PRESENT:

The following members were present:

Dr. P.P Bhojvaid Dean, Academic (Acting Vice Chancellor)	Chairman of the Committee
Mr. K.S. Sethi	Nominee of the Chancellor
Dr. P. Prakash	Nominee of the UGC
Air Cmde M M Joshi (Retd.)	Nominee – Board of Management
Dr. Leena Srivastava	Nominee – Board of Management
Mr A Kalyanasundaram	Secretary

Gp Capt Rajiv Seth (Retd.) attended as invitee.

Mrs. Indu Liberhan, Chancellor's nominee and Mr. S K Ray, Govt. of India's nominee regretted their inability to attend the meeting.

Before taking up the agenda, the Chairman welcomed the members. The Chairman briefed the members regarding the activities of the University.
A short Video Presentation of TERI University was done.

Item No. 1: To confirm the Minutes of the eighth meeting held on 25th September 2007

The Finance Committee approved the minutes of the eighth meeting of the Finance Committee that was held on 25th September, 2007 as circulated.

Item No. 2: To report the matters arising from the eighth meeting of the finance committee held on 25th September 2007

Audited Accounts for the Financial Year 2006-07

(a) The audited accounts for the Financial Year 2006-07, as approved by the Finance Committee were put up to, and approved by the Board of Management in its meeting held on 24th July, 2008.

Item No. 3: To approve the Audited Accounts for the Financial Year 2007-2008

The audited accounts for the Financial Year 2007-08 were placed before the Finance Committee. After due deliberations, the Committee approved the audited accounts for the Financial Year 2007-2008 and recommended that these be put up to the Board of Management for approval. Further, it was decided that as per recommendations of auditors obtained in their audit, a physical verification of assets will be carried out in the current Financial Year and would be presented to auditors and, subsequently-, the Finance Committee for their observation and perusal.

Item No. 4: To approve the Financial Estimates of the TERI University for the Financial Year 2008-2009

The financial estimates for the year 2008-2009 were placed before the Finance Committee. The Financial estimates were approved by the Finance Committee and recommended to be put up to the Board of Management for approval.

It was suggested, that the estimates for the year 2009-2010 be put up to the Finance Committee before the commencement of the financial year 2009-2010.

Finance Committee (Meeting-9)
01.12.2008

Item No. 5: Any other points with the permission of the chair

There being no other item for discussion, the meeting ended with a vote of thanks to the Chair. ✓

Kalyana Sundram 01/12/08
(A Kalyana Sundram)
Finance Officer