

MINUTES OF THE THIRTY-THIRD MEETING OF THE BOARD OF MANAGEMENT HELD ON 16 SEPTEMBER 2019 AT 14:00 HRS AT THE CONFERENCE ROOM

The Thirty-Third meeting of the Board of Management was held on 16 September 2019 at 14:00 hours at the Conference Room.

PRESENT:

The following were present:

Dr Manipadma Datta, Chairperson
Prof Dipankar Gupta
Dr Sachin Chaturvedi
Mr Inder Walia
Dr Prateek Sharma
Dr Arun Kansal
Dr Ramakrishnan Sitaraman
Dr Vishnu Konoorayar
Dr Fawzia Tarannum
Mr Amit Kumar Special Invitee
Mr. Dhanraj Singh Special Invitee
Capt Pradeep Kumar Padhy (Retd.), Secretary

Dr Ashok Khosla, Dr Alok Adholeya, Mr Ishteyaque Amjad, and Ms Anita Arjundas were unable to attend the meeting.

Vice Chancellor welcomed the members at the Thirty third Board of Management Meeting. He informed the Board that the Director General, TERI had been invited as a permanent invitee to the Board of Management of TERI SAS and he welcomed Mr Amit Kumar who was representing the DG in the meeting.

ITEM NO.1: To confirm the minutes of the Thirty Second meeting of the Board of Management held on 06 June 2019. The Registrar informed that the minutes of the Thirty Second meeting of the Board of Management held on 06 June 2019 were circulated to the members of the Board. He presented the comments received from members for review. While approving the circulated draft minutes the members suggested the following: -

- (a) Though a class and cap for travel budget has been suggested in the resolution passed by the Board for VC's travel expenses, the VC might still exercise his/her discretion to travel in economy class depending on the financial situation of the University.
- (b) A committee may be formed to evolve a road map consolidating TERI SAS actions wrt going carbon neutral by 2050 and the same be communicated to everybody.

TS/BM/33.1.1. The Board resolved that the minutes of the 32nd meeting of BoM held on 06 June 2019 at the conference room, as circulated be and is hereby confirmed and noted.

MATTERS FOR INFORMATION

ITEM No.2(a). Appointment of Acting Vice Chancellor. The Registrar informed that consequent to the acceptance of the resignation of Dr Leena Srivastava; the Chancellor had appointed Dr Manipadma Datta, Professor, Department of Business and Sustainability as the Vice Chancellor (Acting), TERI SAS with effect from 09 July 2019.

The Board noted the matter.

ITEM No.2(b). Constitution of Search cum Selection committee for appointment of a new Vice Chancellor. The Registrar informed that the Chancellor had appointed the Search cum Selection Committee on 26th Aug 2019 and the Committee has been requested to submit its recommendations within a period of three months. The Registrar stated that The Search cum Selection Committee (SCSC) met on 13 Sept 2019 at TERI SAS and deliberated on the process to be followed for the selection and recommended for inviting applications through advertisement in the national daily.

The Board noted the matter.

ITEM No.2(c). SIRO recognition for TERI SAS. The Registrar informed that based on the application submitted by the University to Department of Scientific and Industrial Research (DSIR) for recognition of TERI SAS as Scientific & Industrial Research Organization (SIRO), the DSIR had approved the recognition on 23 July 2019 till 31 March 2022. He stated that this recognition would help the University in obtaining customs duty exemption for scientific instruments and will also help in enriching Scientific & Industrial Research accomplishments.

The Board noted the matter.

ITEM No.2(d). Appointment of Trustees. The Registrar informed that DG TERI through his e- mail dated 03 Sep 2019 had intimated that Dr Prodipto Ghosh and Dr Syamal Kumar Sarkar had been appointed by the Governing Council of TERI as the additional Trustees of the TERI SAS Trust. The Registrar informed that the Trust Board would now consist of five trustees.

The Board noted the matter.

ITEM No.2(e). Appeal to NAAC for re consideration of Grade: The Registrar informed that NAAC had reviewed the appeal filed by TERI SAS for reconsideration of the grade conveyed in November 2018 and retained the original score of 2.84 at “B++” Grade valid for a period of five years from May 1, 2019. He stated that the issue was discussed in the Academic Council meeting held on July 26, 2019. As advised by the Council an in-depth analysis of the NAAC report is being carried out to find the gaps so that corrective measures for the same could be adopted. The Chairperson informed that regular meetings of the Internal Quality

Assessment Cell (IQAC) was being held to monitor the progress on various NAAC related issues.

The Board noted the matter.

ITEM No.2(f). Update on Hyderabad Campus. The Registrar informed that since the NAAC had finally retained a score below 3.26, the University had become ineligible to open Off Campus Centre as per the Deemed university rules. He informed that the Vice Chancellor had requested MHRD and UGC to review their decisions and sought clarification in light of lowered NAAC score. He stated that on this, the UGC had advised to pursue the proposal under existing Deemed University Regulation (2019) and approach MHRD. He intimated that the VC accordingly met Shri R Subrahmanyam, Secretary, Higher Education, MHRD on 26 June 2019 and had requested him to reconsider the proposal under earlier regulations. The Registrar stated that consultation with Trustees were held by the Vice Chancellor on 05 Aug 2019 and subsequently the Trustees along with the VC visited the Hyderabad Campus on 13 Aug 2019 and a report on the visit had been shared with the Chancellor. The following plans had been suggested after the visit: -

(i) Payment for pending bills for completed works would be released for commencing the work and ensure timely completion of the project.

(ii) On release of payment, the civil work would be completed by mid-October 2019. It would take another 2-3 months to get completion and occupancy certificate so the campus could be ready for operation by January 2020.

(iii) Director Hyderabad Campus had been advised to make an estimate of cost overrun due to delay in implementation.

(iv) Till date TERI SAS had been bearing the operation cost of Hyderabad related to salary of staff, maintenance and security of the campus. A business plan in collaboration with Hyderabad team was therefore being worked out to generate funds for making the campus self-reliant. Some of the proposals which were being considered are: -

○ Instituting Management Development Programmes (MDPs): Different models of MDPs have been discussed and it was agreed to identify the best model and topic which would be suitable for Hyderabad. It was suggested that MDPs on business sustainability, climate change and related issues would be explored.

○ Accessing research grants: A proposal has been submitted to M/s Corteva, a corporate body for a research cum action programme on water security for Hyderabad. Similarly, a research proposal has been sent to Azim Premji Foundation for urban resilience issue.

○ Certificate programme for working professionals: 6 months certificate programmes on sustainability issues could be launched for working professionals with an option for weekend classes. It might attract the corporate professionals who want to make a career on sustainability issues. Faculties in Delhi and Hyderabad including professionals from TERI could be utilised as faculties for such programmes

- Option for state university and undergraduate programme: The feasibility of state university route could be explored. This would require the approval of the state legislature and help launching undergraduate programmes thus helping in generating the operating costs because of larger student mass.
- Outreach and ecotourism: The facility at Hyderabad could be used for outreach and ecotourism programmes to target young students, corporate leaders and NGOs. These programmes could be designed in consultation with TERI which has similar programme.

The Board noted the matter. The VC informed that a special agenda on Hyderabad campus would be planned in the next BoM to cover all aspects of the project.

ITEM No.2 (g). MoU signed with Deakin University, Australia. The Registrar intimated that an MoU had been signed between TERI SAS and Deakin University, Australia, on June 30, 2019. He stated that under the MoU, the two parties had agreed to continue to explore establishing collaborative relationship in research and development projects, joint PhD supervision, joint publications, training in post graduate research and industrial research, etc.

The Board noted the matter.

OTHER AGENDA POINTS

ITEM NO 3. To record approval of BoM nominee for Search cum Selection Committee.

The Registrar informed that, since the post of whole time Vice Chancellor of the University had fallen vacant with effect from 10 July 2019 the process of selecting a suitable candidate to the position has been initiated on the directions of the Chancellor. He apprised the members that according to the UGC (Institutions Deemed to be Universities) Regulations 2019 and the rules of the University, the Vice Chancellor of the University is required to be appointed by the Chancellor from a panel of three names suggested by a Search-cum-Selection committee and the composition of the committee as prescribed in the rules is as follows: -

- a) A nominee of the Chancellor, who shall be a reputed academician as the Chairperson of the Committee.
- b) A nominee of the Chairman, University Grants Commission.
- c) An academician, with not less than 10-year service as Professor, nominated by the Board of Management.

He informed that on the concurrence of the Chancellor, an internal committee consisting of the five senior most Professors recommended four names and the suggested panel of names were circulated to BoM members on 18th July 19. The process of identification of Board nominee for the Search cum Selection committee was concluded on 10th Aug 2019 and the selected name has been conveyed to the members on 16 Aug 2019 through a confidential circular.

The Board noted the matter.

ITEM NO 4. To record approval of Resolution on nomination of Finance Committee member. The Registrar informed that the UGC (Institutions Deemed to be Universities) Regulations 2019 stipulated two nominees (one of whom shall be a Board member) of the Board of Management for the Finance Committee of TERI SAS (Section 10.11.3 (A) (iv)). He stated that a proposal to nominate the BoM nominee for the vacant member position was circulated on 9th Aug 2019 and the Board had resolved to approve the following

TS/BM/33.4.1. The Board resolved to approve the name of Prof Shaleen Singhal as the Board nominee for the Finance Committee of TERI School of Advanced Studies for a period of three years wef 17th Aug 2019.

ITEM NO 5. To approve withdrawal of authority for operating all the Bank Accounts of TERI SAS and other financial/legal documents. The registrar informed that consequent to Dr Leena Srivastava relinquishing her post, as Vice Chancellor, it is proposed that the authority given by the BoM to her to operate accounts of TERI SAS and sign other records to be withdrawn forthwith.

TS/BM/33.5.1. The Board resolved to approve that authority given to Dr Leena Srivastava for operating accounts and sign documents on behalf of TERI SAS be withdrawn.

ITEM NO 6. To approve Vice Chancellor for operating all the Bank Accounts of TERI SAS and signing other financial/legal documents. Consequent to Dr Manipadma Datta assuming the duties of the Vice chancellor(acting), it is proposed that he be authorised to execute for and on behalf of the University agreement, demand promissory note, letter of continuity, request letters and any other agreement, deeds, financial documents and writings as may be required by banks/financial or other institutions

TS/BM/33.6.1. The Board resolved that Dr Manipadma Datta, Vice Chancellor (acting) is authorised to enter into agreement, sign documents and authenticate records on behalf of the Institution Deemed to be University and execute for and on behalf of the University any demand promissory note, letter of continuity, request letters and any other agreement, deeds, documents and writings as may be required by banks/financial institutions and also is authorised to create such security as may be required for any specific purpose.

ITEM NO 7. To report a case of Grievance Redressal: The Registrar informed the Board that on the recommendation of the Chancellor, a sub-committee of the Board of Management was set up to look into an appeal against the decision of the Board vide its resolution TS/BM/31.5.1 dated 20 Feb 2019. The sub-committee had submitted its recommendations after interacting with the complainant to the Chancellor and the same has been concurred by the Chancellor. He stated that the subcommittee is of the unanimous view that the present case does not merit for reconsideration. He presented the report to the Board.

TS/BM/33.7.1. The Board resolved to accept the report of the subcommittee and advised that the complainant be communicated that “ *Due process and fair play has been followed by the University in fixation of new CTC of employees in Nov 2017 and it was applied uniformly across the board*”

ITEM NO.8. To cause amendment to resolution passed at 32nd BoM. The Registrar intimated that the Chancellor while perusing the resolution passed by the BoM vide TS/BM/32.10.1. regarding approval of policy on Establishing and Operationalising Research Centres at TERI SAS has appreciated that efforts are being put in to promote research in TERI SAS. With respect to the recruitment of research personnel, the Chancellor has advised that, since research personnel are likely to be provided the same status, salary and perks as faculty, their selection procedure should be similar to that of faculty selection. Accordingly, the following amendments are placed before the Board for perusal and approval. The Board reviewed the amendment.

TS/BM/33.8.1. The Board resolved to approve that the contents at Para 6.0 (e) at Enclosure 8 of BoM resolution TS/ BM/32/10.1 dated 06 June 2019 shall be replaced with 'selection committees will be as per UGC norms for equivalent faculty positions'

ITEM NO.9. To revise all relevant rules in the Compendium as per UGC Rules and Regulations. The Registrar informed that as resolved by the Board in its resolution TS/BM/32.19.1. dated 06 June 2019, the signed affidavit with respect to MoA has been submitted on 25 July 2019. As required under Para 10.1(s) of the MOA the University is required to adhere to rules /regulations/direction issued by the UGC and other relevant statutory bodies from time to time. Dean (Academic) mentioned that committees have been formed by the VC to look into the issue and as such many processes followed by the University are more stringent than the UGC norms. The VC informed that the UGC norms are used in the University selectively and there are rules which are not in accordance with the UGC norms hence the Board may examine the issue as there are legal implications as well as statutory compliance issues with the UGC. He requested the Board to consider permitting to amend compendium norms in line with the UGC regulations/directions for all purposes other than rules having where financial implications as we have already committed to UGC to follow their norms under oath. He mentioned that it is true that committees have been constituted to look into specific aspects like re-designation to bring the existing rules in line with UGC norms. Members opined that the University has been selective in adopting the UGC rules however it should strictly follow UGC norms.

TS/BM/33.9.1. The Board resolved to approve that TERI SAS Compendium of Rules be revised periodically to make it wholly compatible with the latest UGC regulations and notifications.

ITEM NO.10. To approve the award of Degrees and other academic titles based on Final Examination. The Registrar presented the list of qualified students to the Board.

TS/BM/33.10.1. The Board resolved to approve grant of Degrees/Diploma by TERI School of Advanced Studies to the students as per details placed at **Enclosure 1**

ITEM NO.11. To approve award of Doctor of Philosophy, honoris causa. The Registrar presented a proposal for approval of the Board for Honoris causa.

TS/BM/33.11.1 The Board recommended that an internal committee may be constituted to suggest the name to the Board.

ITEM NO 12: To consider and approve audited statement of accounts of the financial year 2018-19. The Dy Finance and Project Management Officer presented the Audited accounts for the financial year 2018-19.

TS/BM/33.12.1 The Board resolved to approve the audited accounts for financial year 2018-19 placed at enclosure 2.

ITEM NO 13: To consider and approve the financial estimates for the financial year 2019-20. The Dy Finance and Project Management Officer presented that incomes estimate and recurring and non-recurring expenditure estimates for the period 1 April 2019 – 31 March 2020.

TS/BM/33.13.1 The Board resolved to approve the estimates for the financial year 2019-20 placed at Enclosure 3.

ITEM NO.14: To report income and cash crisis appraisal. The Chair shared that the research funding is shrinking, and salary and other expenses were increasing. He intimated that alternative sources of revenue need to be explored to overcome the cash crunch. He intimated that there was an annual operating deficit of INR 5 crores in income and liquidity. Members suggested that measures need to be taken to cut expenditure and increase income through different programmes and scale up other activities and tap CSR funds. The Chair informed that as far as Hyderabad Campus and conduct of Climate Jamboree was concerned, the University had overspent and without any tangible takeaway hence the Finance Committee had recommended a special audit on these two activities. He further apprised the members that the auditor had recommended that general strategic and management audit of the organization could be carried out by an independent agency because it was continuously accumulating deficit.

The Board noted the matter.

ITEM No.15: To report the decisions taken by the Chairperson on behalf of the Board of Management. Dean (Academic) pointed out certain aspects of the process followed in respect of re-designation of a case. The Registrar presented the chronology of events in that case and the Chair clarified that due diligence had been carried out in dealing with the redesignation. The detailed discussion is placed at Enclosure 4. The Board reviewed the case and suggested that to avoid such contentious issues the appointment letters of all cases presented to Board be issued after approval of the Board.

TS/BM/33.15.1 The Board resolved that the action taken by Chairperson, BoM, reported and recorded as per details given below, be approved: -

Ser	Name	Designation	Wef	Type of appointment
1	Dr Sapan Thapar	Associate Professor	25 June 2019	Redesignation
2	Dr Aviruch Bhatia	Assistant Professor	10 August 2019	Redesignation
3	Dr Pallavi	Associate	26 August 2019	Redesignation

	Somvanshi	Professor		
4	Mr Pradeep Agarwal	Director (Development and Innovation)	11 June 2019	Direct appointment
5	Mr Rakesh Joshi	AO/Assistant Controller of Examinations	11 July 2019	Direct appointment

TS/BM/33.15.2. The Board resolved that the appointment letter in all cases of appointment submitted to the Board for approval be issued only after Board concurrence.

ITEM No.16: Resignations: The Registrar informed the Board members about the resignation of the following employees from their posts. The employees who have left since June 2019 are as follows: -

Ser	Name	Event	wef
1	Dr Ritika Mahajan	Resignation	30 June 2019
2	Mr Pradeep Agarwal	Resignation	7 August 2019

To a query raised by Dean (Research & Relationship) with respect to a mail written by one of the employees, the Registrar presented the chronology of events and the Chair responded that the University had followed due processes to accept the resignations. The details of the discussion are placed at Enclosure 5.

The Board concurred with the decision of the Vice chancellor and noted the matter.

The Board meeting concluded at 1700hrs.

Sd/
Capt Pradeep Kumar Padhy (retd.)
Registrar

Enclosures: –

1. List of students to be awarded Degrees and other academic titles based on final exam.
2. Audited Accounts 2018-19.
3. Financial Estimates 2019-20.
4. Re-designation (Confidential).
5. Resignation (Confidential).

Distribution: -

Electronic Copy:

1. Chancellor, TERI School of Advanced Studies
2. Vice Chancellor, TERI School of Advanced Studies
3. All members of Board of Management
4. Website

Printed Copy:

5. Registrar, TERI School of Advanced Studies

**LIST OF STUDENTS TO BE AWARDED DEGREES AND OTHER ACADEMIC
TITLES BASED ON FINAL EXAMINATION**

MA (SDP) - Class of 2017

Name of the student	Registration No.
Aravind Krishnakumar	1605MPD
Shivani Tiwari	1700008MAS
Vrindaa Sharma	1700036MAS
Annanya Bhuyan	1700053MAS
Pallavi Sinha	1700059MAS
Aanchal Saxena	1700062MAS
Aarohan Kulrattan Mehra	1700084MAS
Ishita Sinha	1700091MAS
Prakriti Sharma	1700098MAS
Aanchal Mathur	1700125MAS
Lakshita Gupta	1700128MAS
Niharika Singh	1700141MAS
Saman Khan	1700142MAS
Tanya Issar	1700148MAS
Alankrita Gautam	1700157MAS
Sagarika Rao	1700158MAS
Sukhda Gupta	1700171MAS
Dorothy Biswas	1700175MAS
Pankhuri Jain	1700225MAS
Adya Parashar	1700232MAS
Fikrie Kasabilot	1700244MAS
Hone Paing	1700245MAS
Khampheng Masyxonxay	1700246MAS
Tint Zaw Hein	1700247MAS
Neelakshi Sharma	1700267MAS
Tesfaye Bolo	1700268MAS
M.Sc. (CSP) - class of 2017	
Pusapati Chandana	1700015MSC
Mohd Islam	1700043MSC
Komal Bora	1700080MSC
Neha Chawla	1700085MSC
Muhammed Irfan	1700088MSC
Anwasha Sharma	1700130MSC
Bul John Ajak	1700248MSC
Vrinda Yadav	1700269MSC
Reetika Arora	1700270MSC

M.Sc. (ESRM) - class of 2017	
Abhipsha Ghosh	1700002MSE
Ardra Sam	1700007MSE
Nilanjana Roy*	1700009MSE
Arushi Khare	1700010MSE
Manikant Barik	1700033MSE
Sherin Shiny George	1700035MSE
Mohit Kumar Chauhan	1700037MSE
Sindhuja Shukla	1700044MSE
Anindita Mukhopadhyay	1700052MSE
Sankneniwar Sunny Sanjay	1700067MSE
Akansa Chauhan	1700073MSE
Twinkle Dev	1700090MSE
Chesta Rajora	1700094MSE
Tanisha Nag	1700095MSE
Sidharth Borah	1700102MSE
Pooja Dagar	1700113MSE
Lalrempuii Hrahse	1700118MSE
Vaishali Vatsa	1700121MSE
Niharika Singh	1700152MSE
Ananya Shah	1700154MSE
Deboshmita Dey	1700159MSE
Abhishek Pattanaik	1700161MSE
Yuvraj Bankavat	1700168MSE
Arzoo Garg	1700173MSE
Akanksha Tiwari	1700174MSE
Raeesha Rahman	1700177MSE
Thinles Chondol	1700179MSE
Sakshi Ghildiyal	1700186MSE
Manas Katiyar	1700201MSE
Aditya Bhuyan	1700208MSE
Nishtha Kathuria	1700210MSE
Shreoshi Das	1700211MSE
Priyam Saxena	1700219MSE
Shikha Sharma	1700234MSE
Ishaan Chahal	1700240MSE
Subrata Rath	1700241MSE
Dipti Arora	1700272MSE
Sanchaya Sharma	1700273MSE
Apoorva Bamal	1700275MSE
Tanya Rastogi	1700276MSE
Ruchira Joshi	1700280MSE
M.Sc (Geoinformatic) - class of 2017	
Jyoti Rathour	1700018MSG
Pujasree Mahanta	1700106MSG
Shivani Pathak	1700126MSG

Gourav Panchal	1700138MSG
Sweta Kumari Shaw	1700147MSG
Sucheta Bhattacharjee	1700184MSG
Odyssey Saikia	1700185MSG
Amrutha Manoj	1700199MSG
Shiv Shyam	1700266MSG
M.Sc. (Plant Biotechnology) - class of 2017	
Shivani Chauhan	1700038MSP
Srishti Seth	1700077MSP
Drishti	1700150MSP
Vishakha Bhardwaj	1700164MSP
Palak Gupta	1700187MSP
Soumya Sharma	1700195MSP
Sneha Singh	1700214MSP
Afshan Afroz	1700229MSP
Palak Kapoor	1700230MSP
M.Sc. (Water Science and Governance) - 2017	
Anju Bhaskaran	1700040MSW
Yapri Jamatia	1700209MSW
M.Tech (REEM) - class of 2017	
Soumyadeep Marik	1700004MTR
Dusi Yasaswi	1700005MTR
Samroot Wani	1700012MTR
Gautam Gupta	1700017MTR
Shravani Itkelwar	1700025MTR
Vasudev K P	1700029MTR
Drimson Fernandes	1700045MTR
Devani Joshi Veera Prabhu	1700061MTR
Shirish Bhardwaj	1700066MTR
Hashir Khan	1700074MTR
Divyanshu Sood	1700079MTR
Pushpa Choudhary	1700082MTR
Saksham Goel	1700083MTR
Shinjini Singh	1700087MTR
Karthikeyan N	1700097MTR
Himangka Kaushik	1700100MTR
Ganesh Pillai	1700112MTR
Shubham Thakare	1700119MTR
Abhinav Agrawal	1700120MTR
Raj Priya	1700122MTR
Richa Singh	1700131MTR
Rittick Maity	1700133MTR
Soumik Datta	1700135MTR
Arushi Parihar	1700145MTR
Srishti Mahajan	1700155MTR
Siddhant Shankar	1700160MTR

Rishabh Sethi	1700163MTR
Trishita Bhattacharjee	1700165MTR
Mohan Vana	1700166MTR
Sweta Malik	1700170MTR
Gautham Molleti	1700172MTR
Shivam Chauhan	1700181MTR
Bikash Kumar Sahu	1700190MTR
Karan Bhandari	1700192MTR
Akshat Singh	1700197MTR
Akshita Arora	1700198MTR
S M Gulfam Raza Naqvi	1700202MTR
Maitreyi Karthik	1700222MTR
Aditi Arya	1700227MTR
Abhinav Vij	1700228MTR
Yashvi Malhotra	1700237MTR
Mohammed Subhan Khan	1700264MTR
M.Tech (UDM) - 2017	
Mohd Zuhaib	1700026MTU
Aviral Narayan Dubey	1700028MTU
Harshil Suresh	1700039MTU
Ashamary Alexander	1700054MTU
Meghna Bandelwar	1700063MTU
Aiswarya Krishnan	1700071MTU
Tarun Sharma	1700081MTU
Harchit Chugh	1700096MTU
Raju Sharma	1700114MTU
Priya Upadhyay	1700115MTU
Romshi Gupta	1700146MTU
Arushi Kirti	1700194MTU
Vartika	1700213MTU
M.Tech (WSG) - class of 2017	
Monish Wankhede	1700101MTW
Divyansh Upadhyay	1700123MTW
Animesh Sarkar	1700129MTW
Prashant Pandey	1700206MTW
Vilina Engheepi	1700242MTW
MBA (BS) - class of 2017	
Sukhmani Kaur	1700001MBB
Utkarsh Gaur	1700011MBB
Amitava Mandal	1700031MBB
Sasha Sharma	1700034MBB
Sukriti Chawla	1700047MBB
Datti Hrudayraj Swamy	1700051MBB
Siddharth Jain	1700064MBB
Nishtha Madnani	1700068MBB
Bahaar Pandey	1700117MBB

Mohita Taneja	1700149MBB
Ishana Srivastav	1700151MBB
Samarth Arora	1700167MBB
Karan Choudhary	1700183MBB
Vanisha Kakwani	1700188MBB
Avinash Kumar	1700191MBB
Manvirinder Saggo	1700200MBB
Eva Kalia	1700204MBB
Maliha Taj	1700226MBB
Subhash Sah	1700283MBB
Sanjana Das	1700285MBB
Sonali Aggarwal*	1700116MBB
Kanishka Jain*	1700176MBB
Rohan Mahajan*	1700189MBB
M.Sc. (Economics) -class of 2017	
Shreya Khurana	1700006MSO
Sanya Mehra	1700013MSO
Sampreet Kaur	1700019MSO
Priya Anand	1700020MSO
Radhika Malik	1700023MSO
Shivani Badola	1700027MSO
Kanika Verma	1700032MSO
Garima Jasuja	1700055MSO
Jitesh Yadav	1700056MSO
Kritika Khanna	1700060MSO
Shivi Takkar	1700078MSO
Anuja Malhotra	1700093MSO
Diya Dasgupta	1700104MSO
Sanchit Sethi	1700108MSO
Sumedha	1700111MSO
Ankit Ojha	1700136MSO
Vaibhav Sohla	1700137MSO
Meghaa Gangahar	1700140MSO
Akshay M	1700144MSO
Radhika Arora	1700162MSO
Shivangi Gupta	1700178MSO
Poorva Sardana	1700193MSO
Akanksha Singh	1700205MSO
Anmol Sehgal	1700212MSO
Priyanka Chakarwarty	1700217MSO
Shubham Aggarwal	1700218MSO
Deepanshi Gilhotra	1700224MSO
Drishti Garg	1700231MSO
Shreya Bedia	1700239MSO
Shruti Goyal	1700243MSO
Ayushi Jain	1700282MSO

LLM - class of 2018	
Abhilasha Bharti	1800004LLM
Ayushman Kheterpal	1800065LLM
Divya Bist	1800070LLM
Chitwan	1800077LLM
Garima Gupta	1800084LLM
Deepa Rathi	1800092LLM
Jitesh Kadian	1800104LLM
Kumar Nikhil	1800105LLM
Harshal Tokas	1800112LLM
Nafees Kamran	1800114LLM
Maulishree Gupta	1800135LLM
Pratik Gautam	1800153LLM
Raminder Gill	1800165LLM
Sangram Jai Singh	1800188LLM

MA (PP&SD) - class of 2017

Deepak Virmani	1700254MAP
Sunil Purohit	1700255MAP
Gajendra Singh	1700263MAP
Viraj Desai	1700278MAP

Doctoral degrees

Binod Kumar Mahto	1217RBB
Achla Behl Khanna	1011RPA
Shivani Wadehra	1340RPB
Aditi Singh	1423RBA
Madhuben Sharma	0823RNB
Swati Kwatra	1207RNA
Tulika Bhardwaj	1316RBA
Shikha Tyagi	1033RBB

Post Graduate Diploma of Public Policy and Sustainable Development

Class of 2017

Name	Registration no.
Abhay Singh	1700261MAP
Anil Kumar Sharma	1700256MAP
Gyaneshwar Singh	1700262MAP
Mudit Mittal	1700252MAP
Prabhat Tyagi	1700258MAP
Prakash Mirani	1700257MAP
Prateek Jhahharia	1700253MAP
Rakesh Ranjan Bhatt	1700260MAP
Ritu Ranjan Mittar	1700251MAP
Sandeep Srivastava	1700249MAP
Sharad Trivedi	1700259MAP
Yashashri Shukla	1700250MAP

One year Post Graduate Diploma of Public Policy and Sustainable Development - Class of 2018

Name	Registration no.
Anita Karn	1800327MAP
Ashish Kumar Singhal	1800328MAP
Prasanth Kumar	1800332MAP
Ratna Thakur	1800333MAP
Venkata Ramana Babu Chundru	1800337MAP

Advanced PG Diploma in Renewable Energy

Name	Reg. No.
Asha Tewari	1431ARE
Naval Malani	1404ARE
Shashank Gurudath	1530ARE
Amit Kumar Ahuja	1534ARE
Meena Yadav	1575AREB
Debasish Pal	1610AREA
Rakesh Yadav	1631AREA
Ananda Kumar Sithbavananthan	1657AREB
Ankit Diwan	1637AREB
Durgesh	1649DREB
Gaurav Pant	1653AREB
Govind Ankushrao Mankar	1645AREB
Kundanben Najabhai Khara	1654AREB
Manish Bhimte	1661AREB
Manoj Kumar Yadav	1646AREB
Mayank Singh	1647AREB
Niti Gupta	1664AREB
Pooja Alok Badamikar	1640AREB
Poornavenkata Dantheswararao Vulsa	1638AREB
Pritiresh Behera	1656AREB
Rajeev Kumar Verma	1649AREB
Raman Nath Srivastava	1666AREB
Shanya Sambyal	1669AREB
Srinivasaraghavan Vasudevan	1668AREB
Vainu Gupta	1650AREB
Vipul Verma	1642AREB
Yash Priyam	1648AREB
Swapnil Gurjar	1701004DLR

Sourabh Chandrakant Chaudhari	1701015DLR
Kunal Amitabh	1701017DLR
Mayur Santoshkumar Bhangdiya	1701019DLR
Siddhartha Basu	1701020DLR
Atul Shrikrishan Ahluwalia	1701022DLR
Alok Kumar Verma	1701067DLR
Rajesh Kandpal	1701075DLR
Sahibjit Singh	1701087DLR
Udipta Sengupta	1701091DLR
Richita Chavan	1701109DLR
Chandan Roy	1701110DLR

Post Graduate Diploma in Renewable Energy

Name	Reg. No.
Omkar Singh	1701028DLR
Anup Kumar	1701030DLR
Ranjit Kumar Samal	1701031DLR
Sahil Manocha	1701046DLR
Shavi Chawla	1701069DLR
Sanjay Kumar Sahoo	1701070DLR
Pranjal Raul	1701078DLR
Abhishek Demta	1701501DLR
Amit Banerjee	1701505DLR
Deepti Thakre	1701514DLR
Gourab Dasgupta	1701516DLR
Jagannath Patro	1701519DLR
Kuheli Roy	1701520DLR
Manoj Kumar Kapri	1701551DLR
Padmakar Pratapure	1701524DLR
Rachit Bhadani	1701528DLR
Ravi Anand	1701553DLR
Sapna Chawla	1701560DLR
Shamal Dangmali	1701534DLR
Siddharth Jain	1701554DLR
Sonal Gupta	1701535DLR
Srujani Shrawne	1701537DLR
Surender Phogat	1701538DLR

Umesh Vakharia	1701540DLR
Vikas Sharma	1701542DLR
Vishal Sharma	1701557DLR
Vishnu M Nair	1701558DLR
Thirupurasundari Venugopalan	1701561DLR
Balkaran Singh Sohal	1800310DLR
Braj Kishor	1800288DLR
Devendra Pratap Singh	1800311DLR
Dharma Ram	1800289DLR
Jeet Sarma Nongpiur	1800312DLR
Lakshman Rao Sutrave	1800313DLR
Leena Chowdhary	1800291DLR
Manvi Dhawan	1800343DLR
Mohini Kisanrao Kagde	1800294DLR
Moumita Chandra	1800295DLR
Narasimha P Suresh	1800296DLR
Nidhi Verma	1800315DLR
Prateek Bahadur	1800297DLR
Reena Marwah	1800342DLR
Varnika Srivastava	1800323DLR
Varsha Ram	1800306DLR
Vriti Pandit	1800308DLR

Backlog degrees

Yuvraj Nandan	16124MPE
Sabnam Kalita	1658MNG
Km Khyati Singh	1639MER
Lakhimi Sarmah	1612MPD
Shubham Satish Nandanwar	16106MWS
Ashutosh Gupta	1602MPB
Gezahegn Bekele Tashebo	1669MNC

AUDITED ACCOUNTS

Rajan K. Gupta & Co.
Chartered Accountants

AUDITOR'S REPORT

We have examined the Balance Sheet of M/s. TERI School of Advanced Studies, office at Plot No-10, Institutional Area, Vasant Kunj, New Delhi-110070 as at 31st March 2019 and the Income & Expenditure Account for the year ended on dates, which are in agreement with the books of account maintained, by the said Association.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by this office of the above named Trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received, subject to comments given below:

In our opinion and to the best of our information given to us the said accounts give a true and correct view-

- (i) In case of the Balance Sheet, of the state of affairs of the above named Trust as at 31st March 2019 and
- (ii) In case of the income and Expenditure of the Deficit of its accounting year ending on 31st March 2019.


For Rajan K. Gupta & Co.
Chartered Accountants



(Rajan Gupta)
Partner
M.NO-074696
FRN-005945C

Place : Delhi
Date :

TERI SCHOOL OF ADVANCED STUDIES
New Delhi
STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2019

Schedule		Amount in INR	
		As on 31.3.2019	As on 31.3.2018
Sources of Funds			
Grant From TERI			
		82,742,701	
		-	
		82,742,701	82,742,701
		2,900,000	2,900,000
		42,095,892	
		42,095,892	
		5,821,403.00	
		36,444,459	42,095,892
		194,192,000	116,820,000
		15,163,338	40,950,248
		289,552,494	292,294,811
Application of Funds			
Fixed Assets			
		63,487,181	
		4,104,704	
		59,382,477	57,838,471
		223,312,747	98,940,992
		8,184,194	3,205,860
		136,205,930	141,205,008
		139,128,144	
		278,232,868	
		-	
		137,682,614	8,524,842
		289,552,494	292,294,811
Significant Accounting Policies and Notes to the Accounts			
Schedule 1 to 8 form an integral part of the Accounts			
This is the balance sheet referred to in our report of even date			
For Rajan K. Gupta & Co. Chartered Accountants (Firm No. 006849C)			
CA Rajan Gupta Partner (Membership No. 074895)			Dr. Manjivendra Datta Vice Chancellor (Acting)
Place : New Delhi Date :		Dharmj Singh Deputy Finance & Project Management Officer	Capt. Pradeep Pathy Registrar

TERI SCHOOL OF ADVANCED STUDIES
New Delhi
Income & Expenditure Account for the year ended on March 31, 2019

(Amount in INR)			
	Schedule	As on 31.3.2018	As on 31.3.2019
Income			
Academic Receipts	4 (a)	110,795,114	111,161,869
Interest Receipts	4 (b)	13,461,851	14,571,702
Others Receipts	4 (c)	69,154,395	69,652,540
Receipts from Completed Research Projects		191,448,029	93,882,712
Total Income		284,859,389	289,278,823
Expenditure			
Salary	5	170,065,094	144,064,576
Academic Course Expenses	6	18,107,461	17,728,363
Office Contingencies & Miscellaneous	7	88,491,192	79,252,888
Expenditure of Completed Research Projects		68,795,871	47,818,316
Depreciation		4,184,704	3,739,739
Total Expenditure		329,644,362	292,732,882
Excess of Receipts over Expenditure (Surplus)		55,215,027	96,545,941
Balance available for Appropriation		55,215,027	96,545,941
Less: Transferred in to Reserve & Surplus Account		(19,282,914)	(19,282,914)
Surplus/Deficit brought forward		(49,668,248)	54,710,237
Surplus/Deficit Carried over to Income & Expenditure		55,163,334	49,995,248
Significant Accounting Policies and Notes to the Accounts	8		
Schedule 1 to 8 form an integral part of the Accounts			
This is the balance sheet referred to in our report of even date			
For Rajen K. Gupta & Co. Chartered Accountants (FRN : 008948C)			
CA Rajen Gupta Partner (Membership No. 074696)		Dharmaj Singh Deputy Finance & Project Management Officer	Capt. Pradeep Padhy Registrar
			Dr. Manjendra Datta Vice Chancellor (Acting)
Place : New Delhi			
Date :			

TERI SCHOOL OF ADVANCED STUDIES	As on 31.3.2019	As on 31.3.2018
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Schedule 2: Current Assets		
Loan & Advances - Delhi Campus	5,453,328	7,728,550
Loan & Advances - Hyderabad Campus	10,923,885	22,419,462
Security Deposit - KNK Construction Pvt. Limited - Electricity Connection	330,460	330,460
Interest Accrued but not due	6,720,655	38,896
Project Work in Progress	42,638,410	76,778,155
Prepaid Expenses	1,724,207	1,143,857
Imprest Accounts	2,018,165	1,792,035
Salary Recoverable from TERI for Deputation Staff	5,000	5,000
TERI - Students Fellowship	9,954,819	9,954,819
Amount Recoverable from Student - Course Fee	11,375,598	10,116,586
Amount Recoverable for Completed Projects	15,178,740	18,948,843
Amount Recoverable from Training, Seminar, Workshop and Sponsorship Activities	766,830	1,729,087
Amount Recoverable from Students against reimbursement	-	3,000
Security Deposit with Landlords	672,200	685,200
TDS Recoverable	22,800,533	14,946,941
Water & Electricity Charges Receivable	285,340	285,340
Library Fine Recoverable	70,490	-
Cash & Bank Balance		
State Bank of India S.B. No. 52142908571	4,744,996	529,511
State Bank of India SB A/c No. 52142908560	2,401,969	4,958,260
HDFC Bank A/c - 02731110000021	377,881	2,004,871
HDFC Bank FCRA A/c - 00031170000088	399,978	970,313
HDFC Bank Limited - Guwahati - 50100209697657	147,314	29,625
HDFC Bank A/c - 50100129911511	9,937	-
HDFC Bank A/c - 50100209697644	18,468	-
ICICI Bank - 000701263993	44,851	3,140,164
Canara Bank - 3159101000096	18,394	22,288
Canara Bank - 3159101001448	117,198	6,959
Cash In Hand	939,628	529,679
Total	139,139,144	179,698,661



TERI SCHOOL OF ADVANCED STUDIES	As on 31.3.2019	As on 31.3.2018
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Schedule 3: Current Liabilities		
Sundry Creditors	13,699,340	21,053,958
Loan against FDR - Short Term	95,018,750	-
Amount Payable to Staff - Leave Travel Allowance	65,700	-
Amount Payable to DBT - Pratiksha Jain	278,745	278,745
Amount Payable to TERI - P F & VPF	9,807	8,673
Course Fee Unidentified	366,827	679,029
Project Contribution Received in Advance	70,506,623	104,723,488
Amount Payable to State Bank of India & HDFC Bank Limited - Credit Card	379,058	226,081
Security Deposit Received from Suppliers	25,772	15,000
Audit Fees Payable	71,500	71,500
Interest Payable on Loan against FDR	4,935,356	-
Group Insurance Claim Payable	5,281	74,079
Stale & Cancelled Cheques - (Dr / Cr)	197,739	244,909
Unutilised Contingent Grants - CSIR	75,516	118,903
Unutilised Contingent Grant - DBT	130,889	102,304
Unutilised Contingent Grant - UGC	65,914	122,914
Unutilised Contingent Grant - ICMR	5,398	-
Unutilised Contingent Grant - DST	38,998	36,998
Fellowship- DBT - Anju Goel	7,339	-
Fellowship- DBT - Simran Kaur	7,500	-
Fellowship- UGC - Aparna Tyagi	689,703	-
Fellowship- UGC - Tanushri	15,000	-
Fellowship Grant received Unclaimed for Students	40,000	1,219,603
Grant received from UGC/DBT for Students	-	7,651
ICSSR - Project Fund Unutilised Payable	567,658	-
DST - Workshop Fund Unutilised Payable	514,318	-
Grant received/Advanced Paid for Manish Manjunath Fellowship	29,400.00	15,600.00
Grant Received from TERI for Guwahati Campus	7,292,385	1,899,147
Amount transferred from Previous Employer for Retirement Benefits	664,292	1,273,429
Outstanding Expenses	20,527,136	7,645,652
Provision - Faculty/Student Development Programme	1,385,427	666,011
Student Activities Fund	430,000	550,000
Salary Payable	222,442	94,338
Advance Money Received for Field Work	-	254,200
Received from University of Guelph for PhD Student	237,281	237,281
Duties & Taxes Payable	3,523,748	3,972,084
Security Deposit Refundable - K. R Engineers	160,000	-
Security Deposit Refundable - International Tractor Limited	25,307,250	25,307,250
Security Deposits Refundable	6,366,003	7,593,653
Security Deposit from Employee - House Lease	313,000	371,000
Security Deposit Hostel Students	775,000	600,000
Course Fee Received in Advance	8,513,525	625,000
Course - MA (PPSD) Travelling Expenses Payable	3,600,000	5,400,000
Retention Money - Shine Combine Pvt Limited	837,274	-
Retention Money - KNK Construction Pvt. Limited	6,836,020	2,756,033
Total	276,232,958	187,723,603



Schedule 4: Income Receipts		
A. Academic Receipts		
Course fees	108,612,214	109,791,957
Sale of Application Form	2,173,900	1,360,522
	110,786,114	111,152,509
B. Interest Receipts		
Interest Received on Deposits	12,435,235	13,779,120
Interest Received on Tax Deducted at Sources	-	151,241
Interest on Home Loan/Vehicle Loan/Education Loan	429,018	455,783
Interest - Others	149,634	-
Interest on Saving Bank	447,964	585,558
	13,461,851	14,971,702
C. Other Receipts		
Admission Cancellation Fees	1,182,660	631,085
Rent Received from Rental Premises	50,974,500	50,974,500
Amount Written back	1,993,890	428,164
Miscellaneous Income	728,788	652,736
Receipts from Hostel Fees	7,047,607	6,145,974
Recoveries against Notice Pay & Leave Encashment	377,223	-
Receipts from Training, Seminar & Workshop	6,676,452	9,042,001
Transit Residence	183,275	181,080
	69,164,386	68,052,540
Total	193,412,360	194,176,751
Schedule 5: Salary Components		
Pay & Allowances	146,999,773	126,106,626
Employer's Provident Fund Contribution	11,280,713	11,523,867
Telephone Reimbursement	114,631	73,998
Medical Reimbursements	1,329,625	1,126,183
Gratuity Expenses	3,445,391	1,085,324
Leave Encashment	3,530,901	678,333
Leave Travel Allowance	3,384,050	3,498,245
Total	170,065,084	144,094,576
Schedule 6: Academic Course Expenses		
Advertisement	1,869,249	2,240,544
Bank Charges	15,871	4,304
Books & Periodicals - (Library)	3,576,788	574,171
Computer Software Maintenance Charges	177,000	1,313,824
Laboratory, Chemical, Glassware & Consumable Expenses	287,330	297,424
Conveyance & Hiring Expenses	421,089	421,597
Membership Fee, Subscription and Registration Charges - Academic	367,900	828,727
Fellowship, Honorarium, Stipend & Internship and Award Expenses	629,622	1,283,745
Students Field Expenses	4,233,371	2,712,812
Misc. Expenses	63,597	5,058
Postage Expenses	2,950	4,190
Printing & Stationery	156,015	244,118
Professional Time Other Consultants	6,094,400	7,147,571
Repair & Maintenance Expenses	70,904	324,558
Meeting, Seminar & Workshop	66,284	162,993
Travelling Expenses	75,111	162,717
Total	18,107,461	17,728,353



TERI SCHOOL OF ADVANCED STUDIES

As on
31.3.2019As on
31.3.2018

Schedule 7: Office Contingencies and Miscellaneous

Annual Maintenance Contract	3,151,648	3,589,977
Audit Fees	71,500	71,500
Annual Sports Day Expenses & Fest	119,853	34,879
Bank, Interest & Finance Charges	1,093,045	1,148,663
Computer Software and Repairs & Maintenance	888,584	468,527
Conveyance Expenses	272,058	72,000
Convocation Expenses	1,230,462	1,295,742
Entertainment, Meeting and Hostel Operating Expenses	4,330,439	3,092,761
Training, Seminar & Workshop Expenses	3,695,288	5,341,202
Electrical & Hardware Items	599,982	952,534
Guest House Operating Exp.	179,813	164,470
Hiring charge - Vehicle	1,063,739	1,150,424
Fellowship and Honorarium - Others	444,931	355,500
Internal Grant Committee - Grant for Faculty	500,000	500,000
Internal Grant Committee - Grant for Students	200,000	200,000
Insurance Premium	1,966,414	1,306,144
Email/Internet/LAN Network Expenses	2,327,822	1,323,563
Postage Expenses	41,278	130,242
Printing & Stationery	1,767,721	1,453,478
Misc. Expenses	570,483	157,081
NAAC Expenditure	740,259	250,750
Provident Fund - Administration charges	581,806	612,199
Provident Fund - EDLI Charges	82,853	72,079
Housekeeping Charges, Office Maintenance Charges & Other Professional Charges	15,392,109	19,028,565
Repair & Office Maintenance - Building	5,591,445	17,767,157
Membership Fee, Subscription and Registration Charges	250,900	251,797
Repair & Maintenance - Furniture	66,495	1,438,169
Repair & Maintenance Office Equipment	357,425	1,517,461
Repair & Maintenance Vehicle	269,950	194,665
Security Service Charges	3,428,789	3,247,180
Service Tax / GST Charges	7,977,504	6,167,876
Transit Residence	591,500	517,000
Telephone Expenses	268,788	310,246
Travelling Expenses	607,500	885,907
Vice Chancellor - Car Running Expenses	359,696	385,139
Amount Written Off	-	135,718
Water/Electricity/Diesel A/c	7,409,003	6,872,283
Total	68,491,182	79,252,868



Schedule 1 - Fixed Assets (Gross)								
Particulars	Rate %	W.D.V. As on 01.04.2018	Additions		Discarded	Balance as on 31.03.19	Depreciation for the year	W.D.V. As on 31.03.19
			less than 180 days	more than 180 days				
Computer	40	4,464,768	774,716	1,156,170	-	6,395,654	2,403,318	3,992,336
Computer (project)	40	1,016,447	31,000	470,264	-	1,517,711	600,884	916,827
Office Equipment	15	6,046,264	796,978	1,631,937	-	8,475,179	1,211,504	7,263,675
Office Equipment (Project)	15	1,458,663	615,308	118,455	-	2,192,426	282,716	1,909,710
Scientific Equipment	15	330,530	-	-	-	330,530	49,580	280,950
Scientific Equipment (project)	15	9,386,589	1,152,230	1,776,060	-	12,314,879	1,760,815	10,554,064
Furniture	10	2,188,000	-	1,298,959	-	3,486,959	348,696	3,138,263
Furniture (Project)	10	28,128	-	-	-	28,128	2,813	25,315
Motor Vehicle	15	1,144,041	-	-	-	1,144,041	171,606	972,435
Land - Delhi Campus		43,634,798	-	-	-	43,634,798	-	43,634,798
Total		69,698,228	3,370,232	6,451,845	-	79,520,305	6,831,932	72,688,373



Schedule 1 - Fixed Assets (Funded from Own Resources)								
Particulars	Rate %	W.D.V. As on 01.04.2018	Additions		Discarded	Balance as on 31.03.19	Depreciation for the year	W.D.V. As on 31.03.19
			less than 180 days	more than 180 days				
Computer	40	4,464,768	774,716	1,156,170		6,395,654	2,403,318	3,992,336
Office Equipment	15	6,046,264	796,978	1,631,937		8,475,179	1,211,504	7,263,675
Scientific Equipment	15	330,530	-	-		330,530	49,580	280,950
Furniture	10	2,188,000	-	1,298,959		3,486,959	348,696	3,138,263
Motor Vehicle	15	1,144,041	-	-		1,144,041	171,606	972,435
Land - New Delhi Campus		43,634,798	-	-		43,634,798	-	43,634,798
Total		57,808,401	1,571,694	4,087,066	-	63,467,161	4,184,704	59,282,457

Schedule 1 - Fixed Assets (Funded from Projects)								
Particulars	Rate %	W.D.V. As on 01.04.2018	Additions		Discarded	Balance as on 31.03.19	Depreciation for the year	W.D.V. As on 31.03.19
			less than 180 days	more than 180 days				
Computer (Project)	40	1,016,447	31,000	470,264		1,517,711	600,884	916,827
Office Equipment (Project)	15	1,458,663	615,308	118,455		2,192,426	282,716	1,909,710
Scientific Equipment (project)	15	9,386,589	1,152,230	1,776,060		12,314,879	1,760,815	10,554,064
Furniture (Project)	10	28,128	-	-		28,128	2,813	25,315
Total		11,889,827	1,798,538	2,364,779	-	16,053,144	2,647,228	13,405,916



SCHEDULE 8 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

Significant Accounting Policies:

Accounting Convention:

The accounts have been prepared on accrual basis.

Revenue recognition

- a) Course Fee & Hostel Fee are recognized as income on accrual basis.
- b) Sponsorship fees is recognized as income on accrual basis.
- c) Project Contribution & Expenditure related to Research Activities, are recognized as income / expenditure in Income and Expenditure Account at the time of completion of the activities.
- d) Income from investment is recognized on accrual basis.

Fixed Assets:

Fixed assets are stated at cost of acquisition / construction less accumulated depreciation.

The cost of acquisition is inclusive of borrowing cost, freight, taxes and other incidental expenses incurred up to the date of installation and commissioning of the assets.

No write-off is made in respect of leasehold land.

Depreciation

Depreciation of fixed assets has been provided on the written down value method at the following rates:

Office and Scientific Equipment,	
Electric installations, Air – Conditioning plants,	
Generators	15%
Furniture & Fixtures	10%
Car	15%
Computers	40%

Investment

Present investment is stated at cost.



NOTES TO THE ACCOUNTS

The Trust is registered under section 12A (a) of the Income Tax Act 1961 and therefore, eligible for benefit of section 11 of the Income Tax Act. The donations made to the trust are exempt under section 80(G)(5)(V) of the Income Tax Act 1961.

Previous year figures have been regrouped – rearranged wherever considered necessary.

Signature to Schedule 1 to 8 of the Balance Sheet.

Dhanraj Singh
Deputy Finance
& Project Management
Officer

Capt. Pradeep Padhy
Registrar

Dr. Manjpadma Datta
Vice Chancellor (Acting)

As per Reports of even date attached;

For Rajan K. Gupta & Co.
Chartered Accountants
(FRN : 005945C)



CA Rajan Gupta
Partner
Membership No. 074696

Place: New Delhi
Date :

Enclosure 3
(Refer to Item No 13)

TERI SCHOOL OF ADVANCED STUDIES, NEW DELHI				
COMPARATIVE STATEMENT OF INCOME & EXPENDITURE OF TERI SAS FOR THE FINANCIAL YEAR 2017-18 & 2018-19 AND BUDGET FOR FINANCIAL YEAR 2019-20				
Sr. No. Account Heads	2017-18 (Audited)	2018-19 (Audited)	Growth (+/-) (In %)	2019-20 Budget
Income				
1 Course Fees	11,11,51,909	11,07,86,114	(0.33)	11,50,00,000
2 Interest on Investment	1,49,71,702	1,34,61,851	(10.08)	60,00,000
3 Hostel Fee & Misc. Income	1,00,36,039	1,15,13,443	14.72	1,25,00,000
4 Research Activities	9,38,02,712	10,14,40,028	8.14	6,62,00,000
5 MDP, Training Programme, Seminar and Workshop	70,42,001	66,76,452	(5.19)	65,00,000
6 Rental Income from TERI SAS Campus	5,09,74,500	5,09,74,500	-	5,31,45,199
Total	28,79,78,863	29,48,52,388	2.39	25,93,45,199
Expenditure				
1 Teaching - Pay and Allowances ^	11,50,44,052	13,29,81,511	15.59	13,28,00,000
2 Non Teaching - Pay and Allowances ^	2,90,50,525	3,70,83,573	27.65	3,72,00,000
3 Academic Course Expenses	1,77,28,353	1,81,07,461	2.14	1,89,00,000
4 Office Contingencies & Miscellaneous	5,78,11,666	6,01,92,570	4.12	6,30,00,000
5 Research Activities	4,79,18,315	6,87,96,871	43.57	3,84,00,000
6 Training Programme, Seminar and Workshop	53,41,202	36,95,288	(30.82)	40,00,000
7 Rental Income Related Expenditure	1,61,00,000	46,03,324	(71.41)	50,00,000
8 Depreciation	37,38,739	41,84,704	11.93	40,00,000
Total	29,27,32,852	32,96,45,302	12.61	30,33,00,000
Deficits	(47,53,989)	(3,47,92,914)		(4,39,54,801)
Notes : Budget				
1) Hyderabad Operational Revenue and Expenditure has not considered				
2) Research Revenue & Expenditure, Workshop & Seminar Revenue and Expenditure and Academic Direct Expenditure has considered last three year average basis.				
3) Rent from Delhi Premises increasing by 15% w.e.f December 2019 onwards.				
4) Course Fee has considered on actual intake basis.				
5) Interest on Investment has considered on Fixed Deposits as on date basis.				
6) ^Pay Commission Arrear Paid to Faculty Rs. 94.44 Lakh and Admin Staff Rs. 17.16 Lakh during FY 2018-19.				

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RESIGNATION OF XXXXXXXXXXXXXXXX

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