

TERI SAS (Deemed to be University)



10, INSTITUTIONAL AREA, VASANT KUNJ, NEW DELHI

MINUTES

48TH MEETING OF EXECUTIVE COUNCIL

Meeting No. : 48 (Forty Eight)

Date : 31 October 2023 (Tuesday)
Venue : Conference Room, TERI School of Advanced Studies
Time : 10.30 AM

TERI SAS (Deemed to be University)
MINUTES FOR THE 48th MEETING OF THE EXECUTIVE COUNCIL
31 OCTOBER 2023 (10.30 AM ONWARDS)

ITEMS AT A GLANCE

| Item No. | Particulars |
|-----------------|--------------------|
|-----------------|--------------------|

Item No.48.1: Welcome and opening remarks by the Vice Chancellor

Confirmation of Minutes

Item No. 48.2: To confirm the minutes of the 47th Meeting of the Executive Council held on 21 July 2023

Action Taken Report

Item No. 48.3: Action Taken Report on the 47th Executive Council

Agenda items for Information

Item No. 48.4: Matters of information

- 48.4.1 MoUs concluded.
- 48.4.2 Resignations.
- 48.4.3 New Joinings.
- 48.4.4 Advertisements for recruitment.

Agenda items for Consideration

Item No. 48.5. Agenda Items

48.5.2 Waiver of 50% tuition fees for employees of TERI and TERI SAS for the purpose of higher education and research at TERI SAS.

Item No. 48.6: Any other item with the permission of the Chair

48.6.1 Amendment on the Consultancy Policy on Para 1.4 on Revenue sharing on the Consultancy Policy (Enclosure 3) to the Minutes of the Board of Management Meeting – 45 / 26-12-2022.

48.6.2 To approve the Revised Financial Budget for the Financial year 23-24.

48.6.3 To approve the Annual accounts for the FY 22-23.

TERI SAS (Deemed to be University)

AGENDA FOR THE 48th MEETING OF THE EXECUTIVE COUNCIL PROPOSED ON 31 OCTOBER 2023 (10.30 AM ONWARDS)

DETAILED AGENDA ITEMS

The Forty Eighth meeting of the Executive Council was held on 31 October 2023 at 1030 hours. The following were present:-

PRESENT:

Members

Prof. Prateek Sharma, VC, Chairperson
Prof Basabi Bhaumik
Dr Swati Basu
Prof. Nitya Nanda
Prof. Shaleen Singhal
Prof. Suneel Pandey
Dr Sukanya Das
Dr Ranjana Ray Chaudhuri
Col B Venkat, Registrar

Item No 48.1: Welcome and opening remarks by the Vice Chancellor

Confirmation of Minutes

Item No. 48.2: To confirm the minutes of the 47th Meeting of the Executive Council held on 21 July 2023

The minutes of the 47th meeting of the Executive Council held on 21 July 2023 were circulated to the members of the Council and no comments were received. The Council may, consider confirming the minutes.

Placed before the Executive Council for confirmation.

Action Taken Report on the 47 Executive Council Meeting

Item No.48.3: Action Taken Report on the 47 Executive Council Meeting

| Sr.No. | Agenda | Action taken |
|-----------------|---|--------------------|
| Item No. 47.5.1 | Amendment to Para 4.2.2 on Earned Leave (EL) as per Compendium of Policies, Rules and Guidelines for TERI SAS May 2017. Existing. The total EL accumulated will be encashable at the time the employee leaves the services of the University but subject to a ceiling of 240 days. Also, encashment of a block of 1 to 15 days EL per year would be permissible subject to the EL | Implemented |

| | | |
|-------------------------------|---|---------------------------|
| | <p>balance in the leave account of the employee remaining at least 60 days after debiting the number of days of EL for which encashment is sought A minimum of 5 days EL (in parts or otherwise) must actually be availed of as a qualifying condition for encashment during the year.</p> <p>Proposed. The total EL accumulated will be encashable at the time the employee leaves the services of the University, subject to a ceiling of 240 days only.</p> <p>Resolution: The executive council approved the ceiling limit of 240 days for the purposes of encashment at the time of leaving the University. Further, no additional encashment of any nature beyond this shall be applicable.</p> | |
| <p>Item No. 47.5.2</p> | <p>Amendment to Para 4.7 Leave Travel Concession (LTC) as per Compendium of Policies, Rules and Guidelines for TERI SAS May 2017.</p> <p>Existing.</p> <p>a. For availing of this facility, the employee should have put in at least one year of regular service.</p> <p>b. Subject to the provision at (a) above the employee can avail LTC once in each calendar year of service.</p> <p>c. LTC not availed in a block year cannot be carried forward to the next year.</p> <p>Proposed.</p> <p>a. For availing of this facility, the employee should have put in at least one year of regular service.</p> <p>b. Subject to the provision at (a) above the employee can avail Home Town LTC once in a block of two calendar years, the blocks are 2023-24 & 2025-26 and so on. Any place in India LTC shall be admissible in lieu of one of the two journeys to Home Town in a block of four years.</p> <p>c. LTC not availed in a block of 2 years cannot be carried forward.</p> <p>Resolution: The executive council approved the amendment to the LTC rules, and further a limit of 80% of the Basic pay was kept for the purposes of availing the same (once in a block of two calendar years).</p> | <p>Implemented</p> |
| <p>Item No. 47.5.3</p> | <p>Revision of Fee Structure.</p> <p>It is proposed to increase the fees for all the programmes upto 10% every academic year. After which the Fee Revision committee shall undertake the processes as per existing rules and conditions.</p> <p>Resolution: The executive council approved</p> | <p>Implemented</p> |

| | | |
|------------------------|--|--------------------|
| | the agenda. | |
| Item No. 47.6.2 | <p>Inclusion of retirement age for Administrative (Non-Teaching) staff in Terms & Conditions of Service as per Compendium of Policies, Rules and Guidelines for TERI SAS May 2017.</p> <p>Retirement age for all Administrative (Non-Teaching) staff shall be 58 years except for statutory appointments. An additional 3 months shall be provided to the Administrative (Non-Teaching) staff who are due to attain the age of 58 by 31 Dec 23, which implies they shall retire on 31 March 2024.</p> <p>Further, they may be employed as consultants on contract basis at TERI SAS as and when the vacancy occurs.</p> <p>Resolution: The Executive council approved the agenda.</p> | Implemented |
| Item No. 47.6.3 | <p>Policy for Health Insurance for the Teaching and Non-Teaching staff of TERI SAS</p> <p>The regular teaching and non-teaching staff of TERI SAS as per the rules presently are covered under Health Insurance scheme providing Rs 2 Lacs cover per year to the declared family members which is under renew.</p> <p>It is proposed to increase the insurance amount from 2 Lacs to 5 Lacs and accordingly, the renewed Health Insurance scheme be shared between the individuals and the University in the following ratio -</p> <p>(a) For individuals whose gross salary per month is more than 45,000 in the ratio 50 : 50.</p> <p>(b) For individuals whose gross salary per month is less than 45,000 in the ratio 30 : 70.</p> <p>Resolution: The Executive council approved the agenda.</p> | Implemented |

Agenda items for Information / Ratification

Item No. 48.4 Matters of information / Ratification

48.4.1 MoUs concluded

(a) Between Atulya Ganga and TERI SAS concluded on 31 July 2023.

Atulya Ganga is a charitable Institute working towards rejuvenating Ganges and other rivers of India. Atulya Ganga Trust (AGT) will work on river Ganga and its tributaries. The Pollution mapping team will collect water samples each year from several locations in the river and also geotag these locations with the help of a mobile application. The pollution team will carry out testing of 16 basic water quality parameters with the help of field kit for water quality testing. These will be uploaded on Ganga Health Dashboard on the official website of Atulya Ganga. TERI SAS will provide possible Graduate, Postgraduate and PhD students for field

work and help in carrying out lab test and finally calculate the water quality index and associated research outcomes. Atulya Ganga pollution mapping team will provide water samples, tabulated test results of water quality parameters with relevant remarks about prevailing field conditions to TERI SAS. TERI SAS will assist Atulya Ganga pollution mapping team in calculation of water quality index and other research related activities and thereafter finding and help publishing technical papers in Indian and international journals and conferences.

On being briefed of the existing MOU between Atulya Ganga and IIT Ropar on similar lines, Executive Council recommended to have a tripartite agreement / MOU with Atulya Ganga and IIT Ropar to maintain a divergence of areas of collection of samples.

(b) MoU between Capacity Building Commission and TERI SAS concluded on 06 Oct 2023.

Capacity Building Commission (CBC), set up by Govt of India seeks to build capacity-building plans for the departments under different ministries. The Commission seeks to enter into knowledge partnerships with various organisations and institutions to structure a comprehensive strategy for building knowledge resources. Accordingly CBC and TERI SAS have ratified an MoU enabling them to share research infrastructure, undertake collaborative research programmes, and co-organize seminars, symposia and conferences. This synergistic relationship strengthens both organizations in terms of their ability to build multi-disciplinary capacity in, and awareness of sustainable development within various sections of society ranging from students to local communities to working professionals to civil servants.

Executive Council suggested to have a schedule of activities proposed by CBC beforehand so as to ensure right allocation of staff and faculty members from within TERI SAS for the said task.

(c) MoU between Municipal Corporation of Delhi (MCD) and TERI SAS concluded on 09 Oct 2023.

MoU was concluded between MCD and TERI SAS on 09 October 2023 with regard to TERI SAS being appointment as Independent Consultant (IC) to monitor the main work of Public Private Partnership Project in collection, transportation, treatment and disposal of municipal solid waste in designated select zones on a long term Build, Operate and Transfer (BOT) basis for municipal solid waste.

The Registrar, TERI SAS briefed on the subject and informed that the ibid MOU has since not been concluded due to the differences in understanding of the terms of the MOU by the stake holders. The executive council also suggested to exercise caution in going ahead with this case.

(d) MoU between The Industrial Finance Corporation of India (IFCI) and TERI SAS concluded on 14 Oct 2023.

IFCI is a Non-Banking Finance Company in the public sector. Over the years, IFCI has provided financial support for the diversified growth of Industries across the spectrum. The business operations covered several sectors such as airports, roads,

telecom, power, real estate, manufacturing, services sector and such other allied industries. MoU was signed between IFCI and TERI SAS on 14 October 2023. IFCI and TERI SAS individually, and collectively in groups, or as an entity wish to collaborate and work together on joint remunerative advisory, research engagements, and knowledge management and co-creation of knowledge products and services in the area of Sustainability Reporting, Climate Change, Environment, Social & Governance (ESG), Circular economy, Corporate Social Responsibility (CSR), GHG accounting services, carbon markets, energy transitions, nature based solutions (NBS) and other Sustainable Development Initiatives at a global scale.

The Executive Council noted the same.

48.4.2 Resignations: The following faculty members have resigned from their posts with the approval of the Vice Chancellor:-

| Ser No | Name | Department | With effect from |
|--------|---------------------------------|------------|------------------|
| 1 | Prof Vinay Shankar Prasad Sinha | DoNAS | 10 July 2023 |
| 2 | Dr Resham Nagpal | DoPMS | 28 July 2023 |
| 3 | Dr Bhawna Bali | DoSE | 22 August 2023 |
| 4 | Dr Vidhi Madaan Chadda | DoPMS | 17 October 23 |

Placed before the Executive Council for information and ratification.

The Executive Council noted the same.

48.4.3 New Joinings: The following staff and faculty members have joined with the approval of the Vice Chancellor:-

| Ser No | Name | Designation & level | Department | With effect from |
|--------|---------------------|--------------------------------|------------|-------------------|
| 1 | Dr Divya Soman | Scientist B, ICWMR | ICWMR | 31 July 2023 |
| 2 | Dr Sapan Thapar | Associate Professor, Level 13A | DoSE | 17 August 2023 |
| 3 | Dr Amit Singh | Assistant Professor, Level 10 | DoNAS | 1 September 2023 |
| 4 | Dr Pritha Datta | Assistant Professor, Level 10 | DoPMS | 1 September 2023 |
| 5 | Dr Parul Behl | Assistant Professor, Level 10 | DoPMS | 1 September 2023 |
| 6 | Dr Ramkishore Singh | Assistant Professor, Level 10 | DoSE | 11 September 2023 |
| 7 | Dr Subhasree Sarkar | Assistant Professor, Level 10 | DoPMS | 18 September 2023 |
| 8 | Dr Sayantee Roy | Assistant Professor, Level 10 | DoNAS | 29 September 2023 |

Placed before the Executive Council for information and ratification.

The Executive Council noted the same.

48.4.4 Advertisements for recruitment: The Department of Policy and Management Studies has invited applications for the position of one Associate Professor in the MBA (Sustainability Management) programme and one Associate Professor in the LLM programme.

The Department of Natural and Applied Sciences has also invited applications for the position of Assistant Professor (3 regular) in the areas of Data Science, Geoinformatics and Climate Change and one Associate Professor in the area of Data Science.

The Department of Regional Water Studies has invited applications for the position of one Associate Professor.

Placed before the Executive Council for information and ratification.

The Executive Council as part of discussions recommended to have the recruitment in the form of contractual faculty initially for a period of 1 year and in case of satisfactory performance to regularise the same.

Agenda Items for Consideration

Item No. 48.5 Agenda items

No.48.5.2 To consider and approve a scholarship of 50% of the tuition fee amount for the employees, their spouses and children of TERI and TERI SAS.

As a means of promoting higher education and providing opportunities to the employees, their spouses and children of TERI and TERI SAS, it is proposed to institute a scholarship of 50% and 75% of the tuition fee amount as detailed below:

TERI SAS employee: 75%

TERI employee: 50%

Wards and family members of employees of TERI and TERI SAS: 50%

For consideration of the Executive Council please.

Executive council approved the agenda.

Any other item with the permission of the Chair.

Item No. 48.6 Agenda items

48.6.1 Amendment on the Consultancy Policy on Para 1.4 on Revenue sharing on the Consultancy Policy (Enclosure 3) to the Minutes of the Board of Management Meeting – 45 / 26-12-2022.

FOR

1.4.5. In case the revenue is in the form of long-term periodical accruals, the Net Surplus shall be shared in the ratio of 60:40 in favour of the Consultant/s (60%) on the one hand and

TERI SAS (40%) on the other. No overheads shall be allowed in this case. The sharing of revenue shall apply to the non-restricted budget heads only.

READ

1.4.5. The Net Surplus shall be shared in the ratio of 60:40 in favour of the Consultant/s (60%) on the one hand and TERI SAS (40%) on the other. The sharing of revenue shall apply to the non-restricted budget heads only.

For consideration of the Executive Council please.

Executive council approved the agenda.

48.6.2 To approve the Revised Financial Budget for the Financial year 23-24.

Revised financial budget for the FY 23-24 was presented as Appendix I. The same had already been approved by the Finance committee on 27 Oct 23.

For consideration of the Executive Council please.

Executive council approved the agenda.

48.6.3 To approve the Annual accounts for the FY 22-23.

The annual accounts for the FY 22 – 23 attached as Appendix II stand approved by the Finance committee on 27 Oct 23.

For consideration of the Executive Council please.

Executive council approved the agenda.

| TERI School of Advanced Studies | | | | |
|---|--|-----------------|------------------------|----------------|
| 10, Institutional Area, Vasant Kunj, New Delhi - 110070 | | | | |
| Revised Receipt and Payments for the financial year 2023-24 | | | | |
| | | Previous | Revised | (%) |
| | | Amount in Lakhs | Amount in Lakhs | (+/-) |
| A | Income | | | |
| 1 | Course Fees | 2,693.34 | 1,791.07 | (33.50) |
| a | Master Programmes | 1,689.72 | 1,696.14 | 0.38 |
| b | Doctoral Programmes | 66.12 | 58.10 | (12.13) |
| c | Undergraduate and Integrated Programmes | 834.00 | 35.40 | (95.76) |
| d | Post Graduate Diploma Programme | 103.50 | 1.43 | (98.62) |
| 2 | Hostel Fees | 140.00 | 140.00 | - |
| 3 | Research Activities, Training Programmes, Seminar and Workshops | 550.00 | 550.00 | - |
| a | Research Grants | 300.00 | 300.00 | - |
| b | Training, Seminar and Workshops | 70.00 | 70.00 | - |
| c | Consultancy Contracts | 120.00 | 120.00 | - |
| d | Any others such as CSR Initiatives | 60.00 | 60.00 | - |
| 4 | Rental Income from TERI SAS New Delhi Campus | 584.90 | 584.90 | - |
| 5 | Miscellaneous Income | 5.00 | 5.00 | - |
| | Total A | 3,973.24 | 3,070.97 | (22.71) |
| B | Expenditure | | | |
| 1 | Teaching - Pay and Allowances (including settlement of left employees) | 1,002.59 | 942.08 | (6.04) |
| 2 | Non-Teaching - Pay and Allowances | 415.83 | 445.62 | 7.16 |
| 3 | Academic Course Expenses | 129.11 | 129.11 | - |
| 4 | New Delhi Campus Operations and Maintenance Expenses | 474.35 | 558.00 | 17.63 |
| 5 | Research Activities, Training Programmes, Seminar and Workshops | 345.00 | 345.00 | - |
| 6 | Intallment of Loan for Hyderabad Campus (Principal + Interest) | 480.00 | 480.00 | - |
| 7 | Depreciation | 40.00 | 40.00 | - |
| | Total B | 2,886.88 | 2,939.81 | 1.83 |
| | Surplus | 1,086.36 | 131.16 | (87.93) |
| 8 | Capital Expenditures | | Amount in Lakhs | 31.19 |
| a | Printers (2 nos.) | | 0.75 | |
| b | Bunk Beds (11 nos.) | | 1.41 | |
| c | Mattresses (11 nos.) | | 0.55 | |
| d | Civil Work at Hostel Activity Room | | 4.00 | |
| e | Tables (11 nos.) | | 0.48 | |
| f | Lift | | 14.00 | |
| g | UPS/Projectors/Smart Class Room etc | | 10.00 | |



Independent Auditor's Report

We have examined the balance sheet of **TERI SCHOOL OF ADVANCED STUDIES** as at 31.03.2023 and the Income & Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said Trust or Institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust or institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) In the case of the balance sheet, of the state of affairs of the above named trust or institution as at 31st March 2023 and,
- (ii) In the case of the income & expenditure account, surplus of its accounting year ending on 31st March 2023

Place: New Delhi
Date: 27.10.2023



For Sanjay Rastogi & Associates
Chartered Accountants
(FRN : 014056N).

Sanjay Rastogi
CA Sanjay Rastogi
Proprietor
(Membership No. 075033)
UDIN: 23075033DGQFZH5397

TERI SCHOOL OF ADVANCED STUDIES
New Delhi
STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2023

| Schedule | Amount in INR | |
|--|--------------------|--------------------|
| | As on 31.3.2023 | As on 31.3.2022 |
| Sources of Funds | | |
| Grant From TERI | | |
| Opening Balance | 82,742,701 | 82,742,701 |
| Received during the year | - | - |
| Grant Received from TERI for Guwahati Campus | - | - |
| Corpus Fund - Wildlife Conservations Trust | 2,500,000 | 2,500,000 |
| Corpus Fund - Coca Cola | 15,490,250 | 15,490,250 |
| Add : Corpus Grant Received | - | - |
| Less : 10% Transferred for Project Activities (Gross Value of Coca Cola Grant for Rs. 6,65,14,060/-) | 6,651,403 | 8,838,847 |
| Secured Loan | - | 280,078,398 |
| HDFC Limited - Hyderabad Campus | - | - |
| ICICI Bank Limited - Hyderabad Campus | 289,156,039 | - |
| Income & Expenditure Account | - | - |
| As on 31.03.2022 | 54,521,903 | 54,521,903 |
| Add : Financial Year 2022-23 | 17,563,041 | - |
| Total | 346,278,745 | 326,289,446 |
| Application of Funds | | |
| Fixed Assets | | |
| Balance as on 31.03.2023 | 60,094,061 | 59,826,304 |
| Less: Depreciation | 3,608,439 | 57,485,602 |
| Capital Work in Progress - Hyderabad Campus | - | 433,166,255 |
| Capital Work in Progress - Guwahati Campus | - | 8,184,104 |
| Investments | - | 3,412,261 |
| Fixed Deposits | - | 11,040,000 |
| Current Assets, Loans & Advances | 167,311,600 | 145,321,462 |
| Less: | - | - |
| Current Liabilities and Provisions | 370,147,252 | 323,020,940 |
| Liabilities | - | - |
| Net Current Assets | - | 178,299,478 |
| Total | 346,278,745 | 326,289,446 |
| Significant Accounting Policies and Notes to the | 8 | |

Schedule 1 to 8 form an integral part of the Accounts

This is the balance sheet referred to in our report of even date

For Sanjay Rastogi & Associates
Chartered Accountants
(FRN : 014056N)

Sanjay Rastogi
Proprietor
(Membership No. 075033)
UDIN: 23075033860FZHS347



Dr Prateek Sharma
Vice Chancellor

Dhanraj Singh
Deputy Finance and
Project Management
Officer

Col. B Venkat
Registrar

Place : New Delhi
Date : 27/04/2023

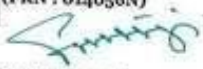
TERI SCHOOL OF ADVANCED STUDIES
New Delhi
Income & Expenditure Account for the year ended on March 31, 2023

| (Amount in INR) | | | |
|--|----------|--------------------|--------------------|
| | Schedule | As on 31.3.2023 | As on 31.3.2022 |
| Income | | | |
| Academic Receipts | 4 (a) | 120,330,882 | 99,877,395 |
| Interest Receipts | 4 (b) | 283,541 | 1,778,077 |
| Others Receipts | 4 (c) | 72,814,787 | 62,653,326 |
| Receipts from Completed Research Projects | | 29,339,082 | 23,923,695 |
| Total Income | | 222,768,291 | 188,232,493 |
| Expenditure | | | |
| Salary | 5 | 128,452,141 | 149,447,306 |
| Academic Course Expenses | 6 | 10,916,893 | 10,044,344 |
| Utilities, Maintenance & Overheads | 7 | 47,714,810 | 33,352,360 |
| Expenditure of Completed Research Projects | | 15,512,967 | 6,504,073 |
| Depreciation | | 2,608,439 | 3,172,160 |
| Total Expenditure | | 205,295,251 | 202,520,243 |
| Excess of Receipts over Expenditure (Surplus) | | 17,563,041 | 14,287,750 |
| Balance available for Appropriation | | 17,563,041 | 14,287,750 |
| Less : Transferred in to Reserve & Surplus Account | | 17,563,041 | 14,287,750 |
| Surplus/Deficit brought forward | | - | 40,234,153 |
| Surplus/ Deficit Carried over to Income & Expenditure | | 36,958,862 | 54,521,903 |
| Significant Accounting Policies and Notes to the Accounts | 8 | | |


Schedule 1 to 8 form an integral part of the Accounts

This is the balance sheet referred to in our report of even date


For Sanjay Rastogi & Associates
Chartered Accountants
(FRN : 014056N)


Sanjay Rastogi
Proprietor
(Membership No. 075033)
UDIN: 23075033BGQFZ.H5377




Dr Prateek Sharma
Vice Chancellor


Dhanraj Singh
Deputy Finance and
Project Management
Officer


Col B Venkat
Registrar

Place - New Delhi
Date - 27/10/2023

| Particulars | Rate % | W.D.V. As on 01.04.2022 | Schedule 1 - Fixed Assets (Gross) | | | Balance as on 31.03.2023 | Depreciation for the year | W.D.V. As on 31.03.2023 |
|--------------------------------|--------|-------------------------|-----------------------------------|--------------------|-----------|--------------------------|---------------------------|-------------------------|
| | | | Additions | | Discarded | | | |
| | | | less than 180 days | more than 180 days | | | | |
| Computer | 40 | 1,034,558 | - | - | - | 1,034,558 | 413,823 | 620,735 |
| Computer (project) | 40 | 509,328 | 27,000 | - | - | 536,328 | 209,131 | 327,197 |
| Office Equipment | 15 | 11,367,875 | - | 212,357 | - | 11,580,232 | 1,737,035 | 9,843,197 |
| Office Equipment (Project) | 15 | 1,342,235 | - | - | - | 1,342,235 | 201,335 | 1,140,900 |
| Scientific Equipment | 15 | 865,494 | - | - | - | 865,494 | 129,824 | 735,670 |
| Scientific Equipment (project) | 15 | 11,610,406 | - | 15,714,285 | - | 27,324,691 | 4,098,704 | 23,225,987 |
| Furniture | 10 | 2,326,383 | - | 55,400 | - | 2,381,783 | 238,178 | 2,143,605 |
| Furniture (Project) | 10 | 18,454 | - | - | - | 18,454 | 1,845 | 16,609 |
| Motor Vehicle | 15 | 597,196 | - | - | - | 597,196 | 89,579 | 507,617 |
| Land - Delhi Campus | | 43,634,798 | - | - | - | 43,634,798 | - | 43,634,798 |
| Total | | 73,396,727 | 27,000 | 15,982,042 | - | 89,315,769 | 7,119,454 | 82,196,315 |



| Schedule 1 - Fixed Assets (Funded from Own Resources) | | | | | | | | |
|---|--------|-------------------|--------------------|--------------------|-----------|--------------------------|---------------------------|-------------------|
| Particulars | Rate % | W.D.V. | Additions | | Discarded | Balance as on 31.03.2023 | Depreciation for the year | W.D.V. |
| | | As on 01.04.2022 | less than 180 days | more than 180 days | | | | As on 31.03.2023 |
| Computer | 40 | 1,034,558 | - | - | - | 1,034,558 | 413,823 | 620,735 |
| Office Equipment | 15 | 11,367,875 | - | 212,357 | - | 11,580,232 | 1,737,935 | 9,843,197 |
| Scientific Equipment | 15 | 865,494 | - | - | - | 865,494 | 129,824 | 735,670 |
| Furniture | 10 | 2,326,383 | - | 55,400 | - | 2,381,783 | 238,178 | 2,143,605 |
| Motor Vehicle | 15 | 597,196 | - | - | - | 597,196 | 89,579 | 507,617 |
| Land - New Delhi Campus | - | 43,634,798 | - | - | - | 43,634,798 | - | 43,634,798 |
| Total | | 59,826,304 | - | 267,757 | - | 60,094,061 | 2,608,439 | 57,485,622 |

| Schedule 1 - Fixed Assets (Funded from Projects) | | | | | | | | |
|--|--------|-------------------|--------------------|--------------------|-----------|--------------------------|---------------------------|-------------------|
| Particulars | Rate % | W.D.V. | Additions | | Discarded | Balance as on 31.03.2023 | Depreciation for the year | W.D.V. |
| | | As on 01.04.2022 | less than 180 days | more than 180 days | | | | As on 31.03.2023 |
| Computer (Project) | 40 | 509,328 | 27,000 | - | - | 536,328 | 209,131 | 327,197 |
| Office Equipment (Project) | 15 | 1,342,235 | - | - | - | 1,342,235 | 201,335 | 1,140,900 |
| Scientific Equipment (project) | 15 | 11,610,406 | - | 15,714,285 | - | 27,324,691 | 4,098,704 | 23,225,987 |
| Furniture (Project) | 10 | 18,454 | - | - | - | 18,454 | 1,845 | 16,609 |
| Total | | 13,480,423 | 27,000 | 15,714,285 | - | 29,221,708 | 4,511,015 | 24,710,693 |



| TERI SCHOOL OF ADVANCED STUDIES | As on 31.3.2023 | As on 31.3.2022 |
|--|--------------------|--------------------|
| Schedule 2: Current Assets | | |
| Loan & Advances - Delhi Campus | 2,511,520 | 2,589,892 |
| Loan & Advances - Hyderabad Campus | 10,923,865 | 10,923,865 |
| Security Deposit - KNK Construction Pvt. Limited - Electricity Connection | 330,460 | 330,460 |
| Interest Accrued but not due | 355,526 | 199,252 |
| Project Work in Progress | 73,519,277 | 59,378,307 |
| Prepaid Expenses | 1,216,418 | 1,104,664 |
| Staff Imprest Accounts | 834,368 | 1,003,871 |
| TERI - Students Fellowship | 9,954,619 | 9,954,619 |
| Amount Recoverable from Student - Course Fee | 8,345,429 | 10,420,039 |
| Amount Recoverable for Projects and Others | 28,143,815 | 27,292,850 |
| Amount Recoverable from Training, Seminar, Workshop and Sponsorship Activities | 328,038 | 196,012 |
| Security Deposit with Landlords | 467,200 | 511,200 |
| TDS Recoverable | 17,155,525 | 10,566,503 |
| Water & Electricity Charges Receivable | - | 285,340 |
| Library Fine Recoverable | 59,510 | 60,980 |
| Amount Recoverable from Student - Field Trips | - | 147,185 |
| Insurance Premium Receivable from Staff | 9,838 | 9,799 |
| Cash & Bank Balance | | |
| State Bank of India 52142908571 | 45,578 | 8,198,376 |
| State Bank of India 52142908560 | 1,405 | 1,028,339 |
| State Bank of India 40271571501 FCRA | 10,596 | 126,259 |
| HDFC Bank Ltd 02731110000021 | 5,633 | 507,875 |
| HDFC Bank Ltd 00031170000088 FCRA | 29,792 | 28,915 |
| HDFC Bank Ltd 50100209697657 Guwahati | 166,944 | 162,028 |
| HDFC Bank Ltd 50100129911511 | 1,723 | 24,095 |
| HDFC Bank Ltd 50100209697644 Hyderabad | 15,419 | 14,965 |
| HDFC Bank Ltd. 57500000169050 | - | - |
| ICICI Bank Ltd 000701263993 | 56,249 | 54,593 |
| ICICI Bank Ltd. 048801009660 | 12,572,600 | - |
| ICICI Bank Ltd. 048801009754 | 101,430 | - |
| Union Bank of India 344602010099956 | - | - |
| Canara Bank 3159101000096 | 11,899 | 19,290 |
| Canara Bank 3159101001448 | 22,261 | 21,627 |
| Cash in Hand | 114,662 | 160,260 |
| Total | 167,311,598 | 145,321,460 |



| TERI SCHOOL OF ADVANCED STUDIES | As on 31.3.2023 | As on 31.3.2022 |
|---|--------------------|--------------------|
| Schedule 3: Current Liabilities | | |
| Sundry Creditors | 48,073,856 | 35,243,295 |
| Loan against FDR - Short Term | - | 2,170,102 |
| TERI - Financial Assistance | 25,000,000 | 25,000,000 |
| Advance Received from International Tractors Limited - VRV HVAC | - | - |
| Amount Payable to Staff - Leave Travel Allowance & Leave Encashment | 2,247,350 | 2,444,600 |
| Amount Payable to DBT - Pratiksha Jain | 278,745 | 278,745 |
| Loans and Advance Payable | 11,298,525 | 27,036,000 |
| Amount Payable to TERI - P F & VPF | 9,807 | 9,807 |
| Project Contribution Received in Advance | 124,479,631 | 108,665,961 |
| Amount Payable to HDFC Bank Limited - Credit Card | - | 248,312 |
| Security Deposit Received from Suppliers | 25,772 | 25,772 |
| Audit Fees Payable | 71,500 | 71,500 |
| Interest Payable on Loan HDFC Limited | - | 1,764,494 |
| Group Insurance Claim Payable | 105,267 | 182,908 |
| Stale & Cancelled Cheques | 184,984 | 182,085 |
| Unutilised Contingent Grants - CSIR | 80,248 | 80,709 |
| Unutilised Contingent Grant - DBT | 215,072 | 205,782 |
| Unutilised Contingent Grant - UGC | 15,000 | 15,000 |
| Unutilised Contingent Grant - ICMR | 76,515 | 30,399 |
| Unutilised Contingent Grant - DST | 25,264 | 20,000 |
| Unutilised Contingent Grant - Tanushri | 50,914 | 50,914 |
| Contingency ICSSR Sakshi Gupta | 10,000 | - |
| Fellowship- DBT - Anju Goel | - | 7,339 |
| Fellowship- UGC - Tanushri | 15,000 | 15,000 |
| Amount Refundable to the Students | 573,297 | 447,637 |
| Fellowship Grant received Unclaimed for Students | 389,008 | 362,599 |
| Grant received/Advanced Paid for Manish Manjunath Fellowship | 46,400 | 46,400 |
| Grant Received from TERI for Guwahati Campus | 7,292,385 | 7,292,385 |
| Outstanding Expenses | 76,764,916 | 46,002,830 |
| Provision - Faculty/Student Development Programme | 3,992,909 | 3,313,175 |
| Salary Payable | 3,433,727 | 110,746 |
| Duties & Taxes Payable | 6,756,356 | 4,186,679 |
| Security Deposit Refundable - K R Engineers | 160,000 | 160,000 |
| Security Deposit Refundable - International Tractor Limited | 25,307,250 | 25,307,250 |
| Security Deposit Refundable - Goel Enterprises | - | 197,909 |
| Security Deposits Refundable | 13,601,208 | 11,091,243 |
| Security Deposit from Employee - House Lease | 310,667 | 332,667 |
| Security Deposit Hostel Students | 1,015,000 | 865,000 |
| Course Fee Received in Advance | 833,000 | 3,084,318 |
| Staff Rent Lease Payable | 266,900 | 224,350 |
| Course - MA (PPSD) Travelling Expenses Payable | 5,616,000 | 5,616,000 |
| Retention Money - Shine Combine Pvt Limited | 837,274 | 837,274 |
| Retention Money - KNK Construction Pvt. Limited | 9,268,471 | 9,268,471 |
| Retention Money - Tejha Power Controls (P) Ltd. | 636,826 | 636,826 |
| Staff Welfare Fund | 331,636 | 331,636 |
| Students Alumni Welfare Fund | 171,590 | 171,590 |
| Hyderabad Off Campus Payables | - | - |
| TERI Suneel Pandey COE Deductions | 278,982 | - |
| Total | 370,147,252 | 323,620,940 |



| TERI SCHOOL OF ADVANCED STUDIES | | |
|---|--------------------|--------------------|
| | As on 31.3.2023 | As on 31.3.2022 |
| Schedule 4: Income Receipts | | |
| A. Academic Receipts | | |
| Course fees | | |
| Sale of Application Form | 120,057,132 | 98,456,145 |
| | 273,750 | 1,421,250 |
| | 120,330,882 | 99,877,395 |
| B. Interest Receipts | | |
| Interest Received on Deposits | 173,618 | 837,381 |
| Interest Received on Tax Deducted at Sources | - | 592,366 |
| Interest on Home Loan/Vehicle Loan/Education Loan | 17,027 | 60,441 |
| Interest - Others | 53,595 | 158,100 |
| Interest on Saving Bank | 39,301 | 129,790 |
| | 283,541 | 1,778,077 |
| C. Other Receipts | | |
| Admission Cancellation Fees | | |
| Rent Received from Rental Premises | 30,690 | 14,000 |
| Amount Written back | 56,829,162 | 55,168,356 |
| Miscellaneous income | 19,746 | 649,357 |
| Receipts from Hostel Fees | 614,835 | 534,623 |
| Recoveries against Notice Pay & Leave Encashment | 9,309,900 | 5,810,400 |
| Receipts from Training, Seminar & Workshop | 25,380 | 48,790 |
| Donations | 5,485,074 | 427,800 |
| | 500,000 | - |
| | 72,814,787 | 62,653,326 |
| Total | 193,429,210 | 164,308,798 |



| TERI SCHOOL OF ADVANCED STUDIES | | |
|--|--------------------|--------------------|
| | As on 31.3.2023 | As on 31.3.2022 |
| Schedule 5: Salary Components | | |
| Pay & Allowances | 115,907,578 | 126,850,260 |
| Employer's Provident Fund Contribution | 11,021,063 | 12,281,203 |
| Telephone Reimbursement | 58,088 | 66,696 |
| Medical Reimbursements | 1,034,296 | 1,220,235 |
| Gratuity Expenses | - | 3,503,971 |
| Leave Encashment | 48,450 | 2,730,842 |
| Leave Travel Allowance | 382,666 | 2,794,100 |
| Total | 128,452,141 | 149,447,306 |
| Schedule 6: Academic Course Expenses | | |
| Admission & Advertisement Expenses | 1,197,900 | 399,220 |
| Books & Periodicals - (Library) | 320,834 | 242,346 |
| Computer Software Maintenance Charges | - | 8,794 |
| Laboratory, Chemical, Glassware & Consumable Expenses | 271,271 | 357,737 |
| Conveyance & Hiring Expenses | 524,609 | 25,428 |
| Membership Fee, Subscription and Registration Charges - Academic | 190,499 | 584,740 |
| Fellowship, Honorarium, Stipend & Internship and Award Expenses | - | 849,645 |
| Students Field Expenses | 1,128,867 | 1,971,000 |
| Postage Expenses | 23,876 | 13,367 |
| Printing & Stationery | 169,289 | 23,120 |
| Professional Time Other Consultants | 6,816,779 | 5,375,004 |
| Repair & Maintenance Expenses | 242,590 | 186,622 |
| Meeting, Seminar & Workshop | 30,378 | 7,321 |
| Total | 10,916,893 | 10,044,344 |



| TERI SCHOOL OF ADVANCED STUDIES | As on 31.3.2023 | As on 31.3.2022 |
|---|-------------------|-------------------|
| Schedule 7: Utilities, Maintenance & Overheads | | |
| Audit Fees | 71,500 | 71,500 |
| Annual Sports Day Expenses & Fest | 198,673 | - |
| Bank, Interest & Finance Charges | 878,360 | 889,472 |
| Convocation Expenses | 122,050 | 660,266 |
| Entertainment, Meeting and Hostel Operating Expenses | 3,507,314 | 1,472,466 |
| Training, Seminar & Workshop Expenses | 2,788,344 | 117,676 |
| Electrical & Hardware Items | 207,228 | 234,840 |
| Conveyance and Vehicle Hiring charge | 244,770 | 169,082 |
| Fellowship and Honorarium - Others | 134,000 | 340,628 |
| Internal Grant Committee - Grant for Faculty | 500,000 | 500,000 |
| Internal Grant Committee - Grant for Students | 200,000 | 200,000 |
| Insurance Premium | 1,478,914 | 1,564,920 |
| Computer Repair Maintenance /Email/Internet/LAN Network Expenses | 2,158,625 | 3,192,841 |
| Postage Expenses | 23,342 | 68,904 |
| Printing & Stationery | 607,860 | 598,989 |
| Misc. Expenses | 27,018 | 68,619 |
| NAAC Expenditure | 839,503 | 208,937 |
| Provident Fund - Administration charges | 459,211 | 547,393 |
| Provident Fund - EDLI Charges | 41,775 | 41,633 |
| Housekeeping Charges, Office Maintenance Charges & Other Professional Charges | 7,105,530 | 6,717,800 |
| Repair & Office Maintenance - Building | 8,979,795 | 2,468,567 |
| Membership Fee, Subscription and Registration Charges | 217,599 | 63,300 |
| Repair & Maintenance - Furniture | 67,016 | 135,962 |
| Repair & Maintenance Office Equipment | 2,853,673 | 2,626,500 |
| Repair & Maintenance Vehicle | - | 15,456 |
| Security Service Charges | 3,696,916 | 3,004,883 |
| GST Charges Ineligible Expenses & Written Off | 3,163,768 | 2,795,750 |
| Telephone Expenses | 180,000 | 183,254 |
| Travelling Expenses | - | 32,348 |
| Vice Chancellor - Car Running Expenses | 194,010 | 149,702 |
| Vice Chancellor Search Committee Expenses | - | - |
| Water/Electricity/Diesel A/c | 6,768,018 | 4,210,670 |
| Total | 47,714,810 | 33,352,360 |



SCHEDULE 8 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

Significant Accounting Policies:

Accounting Convention:

The accounts have been prepared on accrual basis.

Revenue recognition

- a) Course Fee & Hostel Fee are recognized as income on accrual basis.
- b) Sponsorship fees is recognized as income on accrual basis.
- c) Contribution & Expenditure related to Research Activities, Training Programme, Seminar & Workshop are recognized as income / expenditure in Income and Expenditure Account at the time of completion of the activities.
- d) Income from investment is recognized on accrual basis.

Fixed Assets:

Fixed assets are stated at cost of acquisition / construction less accumulated depreciation.

The cost of acquisition is inclusive of borrowing cost, freight, taxes and other incidental expenses incurred up to the date of installation and commissioning of the assets.

No write-off is made in respect of leasehold land.

Depreciation

Depreciation of fixed assets has been provided on the written down value method at the following rates :

| | |
|---|-----|
| Office and Scientific Equipment, Electric installations, Air – Conditioning plants, | |
| Generators | 15% |
| Furniture & Fixtures | 10% |
| Car | 15% |
| Computers | 40% |



Investment

Long term investment is stated at cost. Current investment is stated at cost or net realizable value whichever is lower.

NOTES TO THE ACCOUNTS

The Trust is registered under section 12A (a) of the Income Tax Act 1961 and therefore, eligible for benefit of section 11 of the Income Tax Act. The donations made to the trust are exempt under section 80(G)(5)(V) of the Income Tax Act 1961.

Previous year figures have been regrouped – rearranged wherever considered necessary.

Signature to Schedule 1 to 8 of the Balance Sheet.



Dr Prateek Sharma
Vice Chancellor



Col B Venkat
Registrar



Mr Dhahraj Singh
Deputy Finance and
Project Management Officer

As per Reports of even date attached:

For Sanjay Rastogi & Associates
Chartered Accountants
FRN : 014056N .



CA Sanjay Rastogi
Proprietor
Membership No. 075033

Place : New Delhi
Date : 27/10/2023