

Minutes of the Twenty- Sixth meeting of the Finance Committee held on 20th July 2023 at 10:30 AM at Seminar Hall, TERI School of Advanced Studies, New Delhi.

The Twenty-Sixth meeting of the Finance Committee was held on 20th July 2023 at 10:30 hours at Seminar Hall, TERI School of Advanced Studies, New Delhi.

Members present

The following members were present:

Dr Prateek Sharma	-	Vice Chancellor Chairperson of the Committee
Ms Meenakshi Chaddha	-	Nominee of the Society
Dr Ramakrishnan Sitaraman	-	Nominee - Board of Management (Online)
Dr Shaleen Singhal	-	Nominee - Board of Management
Mr Dhanraj Singh	-	Secretary
Col. B Venkat	-	Special Invitee

The Chairperson welcomed all the members of the Committee.

Item No. 1 To confirm the minutes of the twenty-fifth meeting held on January 20, 2023.

The Finance Committee approved the minutes of the twenty-fifth meeting of the Finance Committee held on January 20, 2023.

TS/FC/1 The Committee considered the matter and approved the last minutes.

Item No. 2 To approve the Financial Budget for the Financial Year 2023-24.

TS/FC/2 Mr. Dhanraj Singh, Deputy Finance and Project Management Officer had presented the detailed departmental budgets along with Institutional budget. The members had shown their concern for slow progress of undergraduate admission. The Vice Chancellor had informed to the members that University has launched first batch of Under Graduate Programmes in June 2023 and due to closure the window of CUET, NTA in June 2023 University was not able to register for graduate programmes in CUET, NTA this year. The members have shown satisfaction in progress of admission in the Master Programme's. Mr. Dhanraj Singh, Deputy Finance and Project Management Officer also informed that admissions are under progress with addition/withdrawal, therefore final numbers would be available only after the completion of the admission process. Consequently, interim admission numbers would not be used as final numbers of the

admission for making assessment and financial sustainability of the departments.

Ms Meenakshi Chaddha, member of the committee suggested that committee will meet again after completion of the admission process with final admission numbers and revision of cost. She also suggested that revised departmental budget along with Institutional budget to be prepared and presented in the forthcoming meeting.

Item No. 3 Any other points to be discussed with the permission of Chair.

TS/FC/3 Ms Meenakshi Chaddha, member of the committee informed that transfer of TERI Vasant Kunj Campus land issue to be sorted out as soon as possible and necessary arrangement to transfer the land cost into the book of account of TERI.

There being no other item for discussion, the meeting ended with a vote of thanks to the Chair.