

**Minutes of the Twenty-First Meeting of the Finance Committee held on 24th February 2020 at Conference Hall, TERI School of Advanced Studies, New Delhi**

The Twenty-First meeting of the Finance Committee was held on 24th February 2020 at the Conference Hall, TERI School of Advanced Studies, New Delhi

**Members present**

The following members were present:

Prof. Manipadma Datta	-	Vice Chancellor Chairperson of the Committee
Mr. R Venkatesan, TERI	-	Nominee of the Society
Dr Vishnu Konoorayar	-	Nominee - Board of Management
Dr Shaleen Singhal	-	Nominee - Board of Management
Mr Dhanraj Singh	-	Secretary

The Chairperson welcomed all the members of the Committee.

**Item No.1. To confirm the minutes of the Twentieth meeting held on November 25, 2019.**

The Finance Committee approved the minutes of the twentieth meeting of the Finance Committee held on November 25, 2019.

**TS/FC/1** The Committee considered the matter and approved the last minutes.

**Item No.2. To discuss on Proposed Revenue Sharing Policy on Consultancy.**

Deputy Finance and Project Management Officer had presented the Revenue Sharing Policy on consultancy in the meeting. The members of the committee had discussed on the policy and after due deliberations the committee had approved the policy.

**TS/FC/2** The Committee considered the matter and recommended to the Board of Management for approval.

**Item No.3. To discuss on Forensic and Investigate and Managerial & Strategic audit report.**

Deputy Finance and Project Management Officer had circulated the audit reports to the members of the committee. The members had accepted the reports and recommendation of the auditors.

**TS/FC/3** The Committee considered the matter and recommended to the Board of Management for approval.

**Item No.4. To discuss on Funding for AC fitting at Rented Office Block.**

Deputy Finance and Project management Officer had informed to the members of the committee that University had planned for replacement of Air Conditioning Fitting at rented office block for 2<sup>nd</sup> and 3<sup>rd</sup> floor. The cost of the replacement of air conditioning fitting would be estimated Rs. 55.00 lakh approx. and it will be funded from internal resources of the institution.

**TS/FC/4** The Committee has considered the matter and authorised to Vice Chancellor to take appropriate action on it.

**Item No.5. To Report on Submission of claim of Interim Resolution Professional for Hyderabad Campus.**

Deputy Finance and Project management Officer had informed to the members of the committee that University had submitted the claim to the Interim Resolution Professional, Bangalore against the KNK Construction Private Limited for non-completion of construction activities of Hyderabad Campus.

**TS/FC/5** The Committee has considered the matter and authorised to Vice Chancellor to take appropriate action on it.

**Item No. 6. To report the appointments/promotions of Faculty and Administrative staff during the period November 26, 2019 to February 23, 2020. The Committee resolved that the action taken by Chairperson, Finance Committee, reported and recorded as per list attached, be approved: -**

<b>STATEMENT OF APPOINTMENTS / PROMOTIONS DURING THE PERIOD FROM 26.11.2019 - 24.02.2020</b>			
<b>S.No.</b>	<b>Names</b>	<b>Designation</b>	<b>Date of Joining</b>
1	Dr. Vidhi Madaan Chadda	Assistant Professor	02.01.2020
2	Dr. Shruti Rana	Assistant Professor	24.02.2020
3	Mr. Maninder Dabas	Communication Coordinator	03.02.2020

**Item No.7. Any other point with the permission of the Chair**

There being no other item for discussion, the meeting ended with a vote of thanks to the Chair.

