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# DARBARI SETH BLOCK, INDIA HABITAT CENTRE, LODHI ROAD, NEW DELHI

# SUB: THIRTEENTH MEETING OF THE ACADEMIC COUNCIL AGENDA NOTES

Date

30 December 2005

Venue

Conference Room, TERI

Time

3.30 pm

Item No.	Particulars
Item No. 1	To confirm the minutes of the twelfth meeting of the Academic Council held on 27 <sup>th</sup> July 2005
Item No. 2	Matters for information
Item No. 3	To report the decisions taken by the Executive Committee of the Academic Council on behalf on the Academic Council.
Item No. 4	To consider and approve courses of the first semester of the M.A (Public Policy and Sustainable Development) programme.
Item No. 5	Any other item with the permission of the Chair.



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# Item No. 1 To confirm the minutes of the twelfth meeting of the Academic Council held on 27<sup>th</sup> July 2005

The minutes of the twelfth meeting of the Academic Council held on 27<sup>th</sup> July 2005 were circulated to the members. No comments have been received so far.

The Academic Council may, therefore, consider confirming the minutes, as circulated.

#### Item No. 2 Matters for information

- (i) The MA (Public Policy and Sustainable Development) programme will commence from 2<sup>nd</sup> January 2006. A total of 30 applicants have been shortlisted after a written test and interviews. In addition, one candidate from Bhutan would also be joining the programme.
- (ii) Against the various posts advertised for faculty members at the School, the Chancellor has, on behalf of the Board of Management approved the appointment of the following:

Name	Area	Post offered
Ms Avantika Singh	Governance & Public Policy	Lecturer
Mr Amardeep Singh	Environmental Modeling	Lecturer
Mr Jaswant Singh	Environmental Modeling	Assistant Professor*
Dr Meenakshi	Natural Resources Management	Assistant Professor

<sup>\*</sup> on completion of all requirements for the award of Ph.D.

# Item No. 3 To report the decisions taken by the Executive Committee of the Academic Council on behalf on the Academic Council.

# (i) Recommendation of names of outside experts to be included in the panel of experts to sit on the Selection Committee for faculty

The Executive Committee, on behalf of the Academic Council, approved the following names for inclusion in the existing panel of outside experts to sit on the Selection Committees for faculty positions at the School.

Dr Sudhir K Sopory Group Leader International Centre for Genetic
International Centre for Genetic
Engineering and Biotechnology
Plant Molecular Biology Unit
Arun Asaf Ali Marg,
New Delhi 110067
Tel No. 26192962

Prof. Nomita Aggarwal,	Prof Akhilesh K Tyagi
Dean & Head of Department,	
Faculty of Law,	University of Delhi, South Campus
University of Delhi,	Department of Plant Molecular
Delhi-110 007.	Biology
Phone: 27667483, 27667725	Benito Juarez Marg, New Delhi
	Phone 91-11-2467 3216 / 5095 (Lab)
Shri C. Jayaraj	Dr P S Srivastava
Secretary-General	Head, Centre for Biotechnology
Indian Society of International	Hamdard University
Law	Faculty of Sciences
V.K. Krishna Menon Bhavan	Jamia Hamdard, Hamdard Nagar
9, Bhagwan Dass Road,	New Delhi 110 062
New Delhi-110001	Tel No. 91-11-2608 9309 (Extn.
Tel: 233844/59	5582/5586)
	Tel No. 91-11-2608 8874
	Email: pss410@rediffmail.com
Statistics	Dr K R Koundal
	Professor & Project Director
Dr Arvind Seth	National Research Centre on Plant
Professor	Biotechnology
Dir Arvind Seth	Indian Agricultural Research institute
Indian Statistical Institute	Pusa Campus
7, SJS Sansanwal Marg	New Delhi 110 012
New Delhi 110 016	Tel No. 011-25848783, 25843984
Tel: 9811356590	Fax No. 2584-3984
The transfer of the state of th	Email: kirparam@rediff.com

The Academic Council is request to approve.

# Item No. 4 To consider and approve courses of the first semester of the M.A (Public Policy and Sustainable Development) programme.

The course outlines for the courses which will be offered in the first semester of the MA (PP&SD) programme are placed at Annexure 4.1. These have been approved by the Board of Studies of the Department of Policy Studies in its meeting held on 17 December 2005. The Academic Council is requested to consider and approve the course outlines.

#### Item No. 5 Any other item with the permission of the Chair.

Course no. and title:

PPS 111 - Quantitative analysis of

public policy

Number of credits:

Number of lectures-tutorial-practicals:

Faculty Name:

42-14-0

Prof. A N Nankana

#### **Course outline:**

Introduction to statistics and its role in decision making, statistical concepts, data importance and collection, date summarization methods, variability and its measurements, probability and laws of probability, statistical distributions and sampling distributions, estimation and decision making using hypothesis testing, regression analysis and correlation analysis.

#### **Evaluation Procedure:**

Tutorials/assignment: 10%

• 2 minor tests: 40%

• 1 major test (end semester): 50%

#### Details of course content and allotted time

Topic assaults assaults assaults assaults	Allo	Allotted Time (Hours)			
ar two preparaons, test for	Lectures	Tutorials	Practicals		
Statistics nounding in a condition in	deministration		ever manja versamenoo		
Introduction, role of statistics in learning and decision makings	1	ng eaghai an o	of to strange		
Types of data: primary and secondary data	1/2		edeg in requir of moreon of		
Data reliability different sources of primary and secondary data collection	1/2	t tent intra erre	or morning X		
Summarisation of data			0300		
Graphical representation of data using different methods	2				
Frequency distribution, histogram, frequency curve, frequency polygon cumulative frequency, ogive curves and their interpretations.	2		100 m		
Measures of center tendency/positioning; mean for ungrouped and grouped data, weighted mean, geometric mean, harmonic mean, median, and mode and their properties and comparison	2 anvig partit yd ais M.M. yd ais	r A landernie Landernoberni Oktober Station			
Measures of dispersion: dispersion, range, variance, standard Deviation, coefficient of variance, quartile and percentile values skewness and related properties	4 declarating	2			
Probability					
Concepts, meaning, different methods for calculating, laws of addition and multiplication of probability, independent events joint probability and marginal probability, probability of compound events	4				

Topic American	Allo	tted Time (	ne (Hours)	
	Lectures	Tutorials	Practicals	
Conditional probability, Bayes theorem, Concept of random variable, discrete and continuous random variables , expected value, variance	2	2	- 1944) \$	
Probability Distributions	- 1	Barrellyo 1	Letter A	
Binomial distribution, poisson and normal distribution and Applications	2		Salvator Salvator	
Sampling theory & Distributions				
Types of sampling, sampling techniques, introduction to sampling distributions, standard error	2	: 1111255.5.341	-73 <del>- 2</del> 2 - 2	
Sampling from normal distributions, sampling distribution of mean, t-distribution, chi —squared distribution and F - distribution, central limit theorem	2	2	7 - 1	
Estimation				
Estimator, estimate, Criteria of good estimator, types of estimation, point estimation	2	inout Proci	27 25 . d + ž	
Interval estimation of Population proportion, population mean and population standard deviation and sample size determination.	2	2		
Tests of hypothesis				
Decision making using data, concepts of hypothesis testing, types errors, level of significance, critical region, steps for testing of hypothesis.	2	Personal Form	14.50° 1	
Testing for specified proportion, test for specified mean, variance based on one sample. Test for equality of two proportions, test for equality of two populations and variance	4			
Contingency table and applications of Chi square distribution Equality of two or more proportion, test of dependence of traits	2	2		
Types of relationships, Simple regression , scatter diagram	2		1	
Method of least squares, correlation coefficient, coefficient of determination	2			
Nonlinear regression, multiple regression analysis	2	4	na el rando e	
Total	42	14	O	

### Suggested readings:

- Mathematical Statistics by Freund and Walpole.
- Biostatistical Analysis by Jerrold. H. Zar, Prentice Hall of India.
- Regression Analysis by Draper and Smith.
- Sampling Methods by M.N. Murthy.
- Statistics with Application in Biology and Geology by Preben Blaesild and Jorgen Granfeldt, Chapman and Hall.
- Statistical Methods in Bioinformatics by Warren J. Ewens, Gregory R. Grant, Springer.

Course no. and title:
Number of credits:
Number of lectures-tutorial-practicals:
Faculty Name:

PS 141 - Economics and Public Policy
4
44-12-0
Dr Surender Kumar
Dr Arabinda Mishra

#### **Course Outline:**

This course is intended to acquaint students with the ways in which economic analysis bears on public policy issues. Students learn to identify the relevant economic analyses for their strengths and weaknesses in relation to the economic principles involved, and to comprehend and assess what professional economists can contribute to the public sector. The first portion of the course covers microeconomic theory with particular emphasis on determining price and output under perfect competition and other forms of market structure; general equilibrium and welfare theory; and the concept of market failure, including public goods, externalities, and imperfect market structure. It is not sufficient simply to learn the principles; the course is intended to learn how and when the principles may be applied to issues of policy. To achieve this, many principles are developed in the context of particular policy issues that we hope are of interest to intended group for their own sake. The second portion of the course covers macroeconomic theory with particular emphasis how aggregates such as inflation and unemployment are determined in the economy and how monetary and fiscal policies work in a developing country like India.

#### **Evaluation Procedure:**

• Assignments and presentations: 25%

• Minor tests: 30% (15% each)

Major test (end semester): 45%

Details of course content and allotted time

S.No.	Topic	All	Allotted time (Hours)			
	•	Lectures	Tutorials	Practical		
1.	Introduction to economics	1	1985	l-fil single on h		
Micro	economic Theory		Lat.	S189 FALL- 101		
2.	Theory of the Consumer Demand Analysis: basics of supply and demand; market equilibrium; determinants of supply and demand Theory of Consumer Behaviour: Indifference curve analysis; utility maximization; revealed preference analysis; indirect utility function; income and substitution effects; policy implications. Examples: Willingness	The course of th	to the course of	to execute the control of the contro		
3.	to pay studies.  Theory of the firm Production Theory: production functions; profit maximization; returns to scale; cost functions; short run versus long run; factor demands; policy implications. Examples: studies related to estimation of production, cost and profit function and policy climate.	6 all	a Modele Modele Manual	rate: Capital Muscicii Plot Porti		

S.No.	Topic	All	Allotted time (Hours)			
		Lectures	Tutorials	Practical		
4.	Theory of pricing Perfect competition and efficiency; Monopoly; Price discrimination; Monopolistic competition; Oligopoly (classical and collusive oligopoly); Average Cost Pricing. Examples: Studies related to the pricing of	6	2	er of lecture a Names Cuthine:		
tite oti d essec e ne	agricultural produce, industrial produce, public utilities (water, electricity, transport facilities) etc.	viimebre) ng amonto	odenis lean allen to the	polity usings. 5 of reserving or		
5. no ti validado per leg st. belor timonado en timonado programa	Public goods, externalities and welfare analysis Pareto optimality conditions, the compensation principle and benefit-cost analysis; Introduction to public goods; Provision of a public good; Externalities: positive and negative; Solutions to problems of externalities. Examples: Studies related to the provision of infrastructure; subsidies for merit goods such as education, health (positive externalities) and alternative mechanisms to control	oution to the control of the control	2 a meeting the selection of the selecti	and concounts  and the cone  the and when  the are develop  the free develop  the group for  the free division  the free develop  the free division  the free develop  the fre		
D.C.	pollution problems (negative externalities)	177	a maanula ta Ofesa 2	Pag barn a biji me sa jagon yang sa		
Macro	economic Theory		3 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	MERCH TOTAL		
6.	National income accounting Concepts of national income (GDP, GNP etc), SNA framework, preparation of National Income Accounts in India	6	2			
7-	IS –LM model The goods market and the IS curve; The assets market and the LM curve; Equilibrium in the goods and the assets market	5 yaqua)	1 Section	d'i ontregre or i se graphi rue bannet besteck one		
8.	Monetary and fiscal policy Monetary policy; Fiscal policy and crowding out; Policy mix	5	1.8 syres			
9.	International linkages The balance of payments and exchange rates; Trade in goods, market equilibrium and the balance of trade; Capital mobility and the Mundell Fleming Model	6	2 (High form of the property o	hali sevinis lea promovie copper stone copper stone l'assert		
	Total	44	12			

### Suggested readings:

• Hal R. Varian, Intermediate Microeconomics: A Modern Approach, 6<sup>th</sup> Edition, 2003, Affiliated East-West Press.

- Friedman, Lee S., The Microeconomic Analysis of Public Policy, Princeton University Press, Princeton and Oxford, 2002.
- Pindyck, R. S. and B. L. Rubinfeld, Microeconomics, 5th Edition, 2001.
- Rasmusen, E., Games and Information, Blackwell, 1989.
- Theodore Bergstrom, Laurence Blume, and Hal Varian, Private Provision of Public Goods, Journal of Public Economics, 29:25-49 1986
- Urs Schweitzer, Externalities and the Coase Theorem: Hypothesis or Result? Journal of Institutional and Theoretical Economics, 144:245-266, 1988.
- Edwin S. Mills and Arup Mitra (1997) Urban Development and Urban Ills, Commonwealth Publishers, Delhi.
- Mankiw, Macroeconomics 5th edition, 2003.
- Dornbusch, Fischer, Startz, Macroeconomics, Mc Graw Hill, 8th Edition, 2001.

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[4] Greatt, Lev.S., The bilicacecontrant analysis of Public Policy, Princeton University Press. Princeton and Oxford, 2002.

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Course no. and title:

PPS 143 - Public finance and international

trade

Number of credits:

Number of lectures-tutorial-practicals:

Faculty Name:

51-10-0

Dr Arabinda Mishra

Dr Saon Ray

#### Course outline:

This course would cover topics in Public Finance and International Trade. The objective of this course is to expose the students to the current issues in these areas which can be addressed by first laying down the theory of the various issues.

#### **Evaluation Procedure:**

Assignments and presentations: 25%

• Minor tests: 30% (15% each)

Major test (end semester): 45%

#### Details of course content & allotted time

No.	Topics	Allotted time (hours)			
	1	Lectures	Tutorials	Practicals	
A.	Public Finance		6,48	tont funjairus	
1.	<ul> <li>Introduction</li> <li>Introduction to the course &amp; its objectives</li> <li>Equity, efficiency &amp; the role of the state</li> <li>Public choice</li> </ul>	3 muchtibent of equal business	Acherne Tolo consultato l consultato de tonno	eied infi mingen groud	
2.	Public finances in India: an	3	1 1 1 1000	ingreeter	
es endande	<ul> <li>introduction</li> <li>India's fiscal system and the federal structure</li> <li>Links with macroeconomic performance</li> <li>Demystifying the budget</li> </ul>	ps dae es essen essendi esd l	of diviney lo	nionener 3 bran dit ware 2000an - 2000 edil -	
3.	Public Expenditure: theory & empirics  - Theory of public expenditure  - Economics of subsidies  - Public expenditure in India & its reforms  - Social security in the context of macroeconomic reforms (focus on pension reforms)	6 mg		uratadi - Lad adi - lo selleranda no reagino sonosa sistera	
4.	<ul> <li>Taxation</li> <li>Equity vs efficiency; optimal taxation</li> <li>Direct and indirect taxes</li> <li>Tax incidence; analysis of select taxes</li> <li>Economic impacts of taxation; concept of excess burden; effectiveness of tax incentives</li> <li>Tax structure &amp; trends in India</li> <li>Tax reforms in India vis-à-vis international experience</li> </ul>	stic	existante expensive expens	rad <b>ella</b> Amalai	

No.	Topics a man a mark of the Topics of the same of the s	Allo	tted time (l	nours)
	447,5043	Lectures	Tutorials	Practicals
	<ul> <li>Economics of VAT and its implementation</li> </ul>			istiliona in
	in India	alporton	m-luisman	29 113 199 19
	<ul> <li>Evaluating alternative tax systems</li> </ul>			a comment of
5.	Public Debt	2		
	<ul> <li>Economics of public debt</li> </ul>			
	Public debt in India and fiscal reforms (FC)			100000000000000000000000000000000000000
	recommendations; debt swaps; sinking			
(4)(14)	funds; etc)	consideration	C . London	Sant Matrix, on
6.	Fiscal reforms in India vis-à-vis	Internet	omes di a	adesfects that
	international experience		Anna Aire	mires sala e
В.	International Trade			
8.	The law of comparative advantage	2	13.5	States Indian
	<ul> <li>absolute and comparative advantage</li> </ul>			
	<ul> <li>opportunity costs and neoclassical</li> </ul>		t participa	ami ba Lina
	demonstration of comparative advantage		l albana d	And all our leaves
9.	The HOS model	4	WAR Wass	Propose Level 1
	<ul> <li>factor intensity and factor abundance</li> </ul>	-	1111111	
	- the Hecksher Ohlin Samuelson model	Section 1	Ale A second	ner statement in the
	<ul> <li>Rybczynski theorem and the Stolper</li> </ul>			to a see that the see
	Samuelson theorem			- Kings
10.	Alternative trade theories and	4	1	
	empirical testing		- 3	
	- the Leontief paradox			
	- empirical challenges to traditional	koj to ali iš i	milio selling i	
	theory – increasing returns	last end re ell	and a veg	
	<ul> <li>monopolistic competition and</li> </ul>		14	
	international trade	31.4		
	<ul> <li>technological gap and product cycle</li> </ul>			
11.	Growth and trade	2	DITA MEGGEZA	th the son
	<ul> <li>sources of economic growth</li> </ul>	_		
	- the effect of growth on small and large	earto' or i	areas and order	
	countries		topfield of	
	- the terms of trade effect	dean Ave	with manifely	
=	- the Prebisch Singer hypothesis	9715	i Maria Zerailda	
12.	Economies of scale, Imperfect	4	1 20 lett 2 2	RUITHWELL
	Competition and International Trade	at a still in	of the contra	
	- Economies of scale and market	16 153	no est ni d	
	structure	in accol	eremon mil	
	- economies of scale and comparative			
	advantage			
	- dynamic externalities and economies	and seed from	Maryanejer	
	of scale		Fig. 1 Page 1	
	- Protection	2020130-1-1	e eta la casa	
	- the theory of domestic	regress and a		
	distortions		ery transfer to	
	intont in disature comment			
	- infant industry argument	_=	et glerin i sam	
	<ul> <li>- Infant industry argument</li> <li>- arguments against protection dumping</li> </ul>	- 1444 - 1444		

No.	Topics		Allotted time (hours)			
	. Seeklahalan Marikatak.	Lectures	Tutorials	Practicals		
13.	International factor movements - international labour mobility - direct foreign investment and multinational firms	2	1	St bro. 4 th		
14.	<ul> <li>Instruments of commercial policy</li> <li>Tariff analysis</li> <li>partial and general equilibrium analysis of tariff</li> </ul>	4 Milliona I brus	d sympanic designation designation, d	LA Mil. mos Paphrelage, Lil. and H.		
	- Other instruments: export taxes, export subsidies, quantitative restrictions, VERs, other Non Tariff Barriers	oworacił, o	i B. Jewin, li Maidrati	iation, kiçhet , K.E. (1991 hally Press.		
15.	Political economy of trade policy The case for free trade	4 2019 10	A The Their	en, M.W. (197		
	<ul> <li>Economic integration</li> <li>preferential trading arrangements</li> <li>the theory of customs unions, trade creation and diversion</li> <li>welfare analysis of FTAs</li> </ul>	DACKE DESK	nied elser F () yevrust A (6)	en 31 W. (197 023 3 % (197 0830708, 34		
	World trading system – GATT, WTO and the Uruguay Round	rti, 1997, M o GRODE E	id R. M. Si	a 7 A Project		
16.	Trade policy in developing countries  - the infant industry argument and import substitution policies  - impact of trade liberalization	<b>2</b> MT_(2021)	W Jashiro	A.E. and		

#### Suggested readings:

- Atkinson, A.B. and J. Stiglitz, (1980) Lectures on Public Economics, McGraw Hill, New York.
- Jha, R. (1998) Modern Public Economics, London, Routledge.
- Krugman, P.R. and M. Obstfeld (2003) International Economics: Theory and Policy. Addison Wesley and Pearson.
- Musgrave, R.A. and P.B. Musgrave (1989) Public Finance in Theory and Practice, McGraw Hill, 5<sup>th</sup> edition.
- Rosen, S. H. (2002) Public Finance, Chicago, Irwin.
- Stiglitz, J. (2000) Economics of the Public Sector, Norton, 3<sup>rd</sup> edition.

#### Other readings (International Trade)

 Baldwin, R., (1969) The Case Against Infant Industry Protection, Journal of Political Economy, May, 77, 295-305.

- Baldwin R. and A. Venables, 1995, Regional Economic Integration, in G. Grossman and K. Rogoff, (eds.), Handbook of International Economics, vol.3, Amsterdam, North Holland.
- Bagwell K. and R.W. Staiger, (1999), An Economic Theory of the GATT", American Economic Review, 89, 1, 215-248.
- Bhagwati, J.N., A. Panagariya and T.N. Srinivasan (1998) Lectures on International Trade, The MIT Press, Cambridge, Massachusetts and London. 2<sup>nd</sup> edition.
- Caves, R.E. and H.G. Johnson, (1968) Readings in International Economics, American Economic Association, Richard D. Irwin, Inc., Homewood, Ill.
- Caves, R.E. (1996) Multinational enterprises and economic analysis, Cambridge: Harvard University Press.
- Corden, M.W. (1971), The Theory of Protection, Oxford, Clarendon Press.
- Corden, M.W. (1974) Trade Policy and Economic Welfare, Oxford, Clarendon Press.
- Chipman, J. S. (1966) A Survey of the Theory of International Trade: Part 3, The Modern Theory, Econometrica, 34, 18-76.
- Deardorff, A. V., and R. M., Stern, 1997, Measurement of Non Tariff Barriers, OECD Economics Deprtment working Paper No. 179, OECD, Paris.
- Dixit, A.K., and Norman, V. (1992), Theory of International Trade. Cambridge University Press.
- Dollar, D. and A. Kraay (2004), Trade, growth and poverty, Economic Journal, 114, F22-F49.
- Edwards, S. (1998), Openness, Productivity and Growth: What Do We Really Know? Economic Journal, 108, 383-398.
- Falvey, R.E. (1994), The Theory of International Trade. In: D.Greenaway, and A. L. Winters (eds). Surveys in International Trade, Blackwell Publishers, Oxford, 1994, pp. 9-43.
- Jones, R.W. and P.J. Neary, (1984), The Positive Theory of International Trade, In R. W. Jones and P. B. Kenen, (eds.) Handbook of International Economics, Vol. 1, Amsterdam,: North Holland.
- Helpman E. and P.R. Krugman (1985), Market Structure and Foreign Trade. The MIT Press, Cambridge, Massachusetts.
- Helpman E. and P.R. Krugman (1987), Trade Policy and Market Structure. The MIT Press, Cambridge, Massachusetts.
- Kemp M. and H. Wan, (1976), An Elementary Proposition Concerning the Formation of Custom Unions, Journal of International Economics, 6: 1, 95-97.
- Krugman, P. (1987), Is Free Trade Passe? Journal of Economic Perspectives, 1, 131-144.

- Krugman, P. (1991), Is Bilateralism Bad? in E. Helpman and A. Razin, (eds.) International Trade and Trade Policy, Cambridge, MA: The MIT Press, 9-23.
- Krugman, P. (1993), Regionalism Versus Multilateralism: Analytical Notes, in J. De Melo and A. Panagariya (eds.), New Dimensions in Regional Integration, Cambridge University Press, 58-84.
- Krugman, P. (1997), The Narrow moving band, the Dutch Disease, and the competitive consequences of Mrs. Thatcher: Notes on trade in the presence of dynamic scale economies. Journal of Development Economics, 27, 41-55.
- Kierzkowski, H. (1984), Monopolistic Competition in International Trade, Oxford, Clarendon Press.
- Leamer, E.E. (1994). Testing Trade Theory. In: D.Greenaway, and A. L. Winters (eds). Surveys in International Trade, Blackwell Publishers, Oxford, 1994, pp. 66-107.
- Laussel, D., and C. Montet (1994). Strategic Trade Policies. In: D.Greenaway, and A.L. Winters (eds). Surveys in International Trade, Blackwell Publishers, Oxford, 1994, pp. 177-206.
- Mundell, R.A. (1957), International Trade and Factor mobility, American Economic Review, 47, 321-335.
- Panagariya, A. (2000) Preferential Trade Liberalization: The Traditional Theory and New Developments, Journal of Economic Literature, 38, 287-331.
- Prusa, T. J. (1996) On the Spread and Impact of Antidumping, NBER Working Paper No. 7404.
- Rodriguez, F. and D. Rodrik (2001) Trade policy and economic growth: a skeptic's guide to the cross-national evidence, In Bernanke, B. K. S. Rogoff (eds.) Macroeconomics Annual 2000, 261-324, Cambridge, MA: MIT Press for NBER.
- Sachs, J. and A. Warner (1995), Economic Reform and the Process of Global Integration, Brooking Papers on Economic Activity, 1, 1-95.
- Vernon, R. (1966) International Investment and International Trade in the Product Cycle, Quarterly Journal of Economics, 80, 190-207.
- World Trade Organization, Regionalism and the World Trading System, WTO, 1995.

#### Other readings (Public Finance)

- Ahmad, E. and N.H. Stern (1991) The Theory and Practice of Tax Reforms in Developing Countries.
   Cambridge University Press.
- Auerbach, A. and M. Feldstein, (eds.) (1985) Handbook of Public Economics, North Holland, Elsevier, Amsterdam.
- Bagchi, A. and N. Stern (1994) Tax Policy and Planning in Developing Countries. Oxford University Press, Delhi.

- Gramlich, E. (1996) Different Approaches for dealing with Social Security, Journal of Economic Perspectives, 10, Summer, 55-67.
- Newberry, D. and N. H. Stern (1987) The Theory of Taxation in Developing Countries, Oxford University Press, New York.
- Murty, M. N. (1995) Value Added Taxation in a Federation: Commodity Tax reforms in India, Economic and Political Weekly, March 18.
- Murty, M. N. and P. Nayak (1993) Optimal taxation and India; A Review of Theory and Applied Work, in Welfare Economics, Datta, B. (ed.) Oxford University Press, Delhi.
- Poterba, J. (1989) Lifetime Incidence and the Distributional Burden of Excise Taxes, American Economic Review, 79, 325-330.
- Report of the Eleventh Finance Commission, (2000) Government of India
- Report of the Finance Commissions of India (2005) Academic Foundation.
- Report on the Task Force on Direct Taxes (2002) Government of India, Academic Foundation.
- Report on the Task Force on Indirect Taxes (2002) Government of India, Academic Foundation.
- World Bank, (2005), State Fiscal Reforms in India, World Bank, Macmillan India.

Course no. and title:

PPS 161 - Public policy processes and

institutions

Number of credits:

Number of lectures-tutorial-practicals:

Faculty Name:

4 38-18-0

Prof. S Sundar Ms Avantika Singh

#### Course outline

The goal of the course is for students to gain a fundamental knowledge of the institutions and processes involved in public policy and administration. Commencing with a broad theoretical overview of the basic concepts and theories of public policy, the course shall move on to study the policy making process in India specifically. This would involve a study of the Indian Constitution's basic tenets with regard to policy formulation and implementation; an understanding of the three arms of the state – the judiciary, the executive and the legislature; and culminate in a study of the relationship between the state and civil society. Once the fundamentals of policy processes and institutions have been sketched out, the course would move towards an inter-disciplinary study of the same.

Policy analysts often view governments as unitary actors with coherent sets of objectives, which then choose policies in order to facilitate the attainment of those objectives. Some states are considered "developmental" and others "predatory," for example, and their policies explained accordingly. Or policy choices are attributed to the preferences of a collective group: the Prime Minister and his inner circle, "rent-seekers," or "the technocrats." Either for good or ill, policymaking is thus viewed as the rational selection of means for attaining outcomes. This course is premised on the opinion that policies rarely result from the deliberations of a single entity; rather, they emerge from competitive political processes, in which diverse interests advance competing alternatives, resulting either in the victory of one or a compromise among several. The course, in sum, considers the interests that become engaged in influencing policy and the processes that influence how issues become part of political agendas and how policies are designed, debated, implemented, and sustained.

#### **Evaluation procedure:**

- Class discussion: 5%
- Tutorials/assignment: 5%
- Term Paper: 10%
- 2 Minor Tests (15% each): 30%
- 1 Major test (end semester): 50%

#### Details of course content & allotted time

No.	Topic	Allotted time (hours)			
	8	Lectures	Tutorials	Practicals	
1.	Basic concepts and theories of public policy and policy processes Policy formulation, adoption and implementation.  Approaches to policy making – Rational-choice theory; incremental approach; paradigmshifts; interest group approach	5	2		
2.	Nature of the Indian nation- state  Making of the Constitution; Parliament; government and executive; Federal structure; Public administration and other institutions; Inter-relations with the private sector and civil society	5	2	continuity of the continuity o	
3.	Assessing Interests, Institutions, Process, and Strategy Introduction to Property rights, rule of law, typology of market- supporting institutions; institutional convergence; institutional form versus institutional function, institutional assessment of the Indian state.  Tutorials to consist of case	5	3		
	studies referring to contentious policy changes in post- Independence India				
4.	Institutions and Political Power	5	3		
	Political institutions and the extent to which they constrain the room for maneuver of policy reformers; degree to which political institutions can be "engineered?" That is, to what extent can they be created and recreated?				

No.	Topic	Allotted time (hours)				
	min sime of a minimater of	Lectures	Tutorials	Practicals		
5.	Policy Change and its agents  – Domestic Actors +	5	2			
	International Actors. The power of domestic and international actors in determining policy	1990	o material describer	rigina esta const Paraderro los		
	choices; Constraints on their power to determine policy	40	120 Hall 1975	Littorfore utdag rusmant abad sve		
	choices	i io:	a or ibęcimiero se ro i merzekons v	necessor :		
	Tutorial – Study Aid Dependence and Governance			etranguerial.		
5.	The Policy Process: Decision Making and Implementation	5	2 1 2 1 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2	ni - karotoli Laonqisozob. Lib x mezili		
	The study of policy from a process perspective; principal phases of the policy process; ways	74/1	risks reflect these faced in the	Cultur Missi structions to crofessional		
,	in which the process of policy implementation can be considered a political process?	8,		Inter 1		
	The difference between more "implementable" and less "implementable" policies		1700	sihner kata		
	Tutorial – Case study of well- implemented development policy in a sector of your choice –	senew tenent leda.com/lin	org, Aria amerikada Bearallopean, Prograf, Britosaga			
	energy, health, education, water and sanitation and so on – to be contrasted and compared with a	cost sintern	altusitati (t) Opi , an oli	as in art a the		
	weaker case of	ium, felebaši guvenAressu	. I smu.au? Lur Elegender i Ta	Aplanta a pack and a compact		
7.	The Politics of Poverty Alleviation	3	2	desert sit		
	Rise of 'poverty alleviation' to international and national	The state of the s	LA sacto bas	nowing to be a		
	prominence; difficulties in promoting and implementing policies that focus on poverty;	as painted to the	ends and school of coos	add Casty f yer No. 038		
	ways in which a pro-poor policy agenda can be promoted		ad <b>aŭ tudo</b> ĝi ba pi <b>le lasti bi</b> to	n tegarril om Detroigil qui		
	Tutorial – Study, analyze and compare the 'pro-poor policies' of different periods in India. Choice of period is left to the student	s aradigal (calle	Soonamie 2	1986 m. A. 1988 ft. 1990 m. 2000		

No.	Topic	Allotted time (hours)				
	Property Rights   1	Lectures	Tutorials	Practicals		
8.	Bureaucratic Actors and Policy Change	5	2 Quantition sy	igel'i agitori		
	Processes whereby bureaucrats acquire and maintain power over policy choices; influencing of policy choices; different ways in which bureaucratic career systems can be organized; role of technocrats and interactions with bureaucrats			Conference of an experience of the conference of		
	Tutorial - In what ways does the description offered by Graham Allison's classic work on the Cuban Missile Crisis reflect situations you have faced in your professional life?			e localiste religiones garris contra contractor de la contractor de la con		
	Total	38	18			

#### Suggested readings:

- Evans, Peter, "Beyond "Institutional Monocropping": Institutions, Capabilities, and Deliberative Development," November 2001. Revised Jan 2002, http://sociology.berkeley.edu/faculty/evans/Institutional\_Monocropping.pdf)
- North, Douglass C., *Institutions, Institutional Change, and Economic Performance*, Cambridge University Press, 1990
- Lloyd I. Rudolph and Susanne H. Rudolph, *In Pursuit of Lakshmi: The Political Economy of the Indian State*, University of Chicago Press, 1987.
- Stiglitz, Joseph, "The New Development Economics," in G. M. Meier and J. E. Rauch, *Leading Issues in Economic Development*. New York: Oxford University Press, pp.352-355.
- Munshi, Kaivan and Mark R. Rosenzweig, "Traditional Institutions Meet the Modern World: Caste, Gender and Schooling Choice in a Globalizing Economy," BREAD Working Paper No. 038, July 2003.
- Anne Krueger and Robert Bates, eds, *Political and Economic Interactions in Economic Policy Reform.* Oxford: Basil Blackwell, 1993.
- Anne Krueger (ed.), *Economic Policy Reform and the Indian Economy*, Oxford University Press, 2002.

Merilee Grindle and John Thomas, Public Choices and Policy Change: The Political
Economy of Reform in Developing Countries. Baltimore, MD: Johns Hopkins University
Press, 1991, pp. 43-69.

Sylvia Bashevkin, "Interest Groups and Social Movements," in Lawrence LeDuc, Richard Niemi, and Pippa Noris, eds., *Comparing Democracies: Elections and Voting in Global Perspective*. Thousand Oaks, CA: Sage Publications, 1996, pp. 134-159.

- Rajni Kothari, Politics in India, Orient Longman, 1995.
- Barbara Stallings, "International Influence on Economic Policy: Debt, Stabilization, and Structural Reform," in Stephan Haggard and Robert Kaufman, eds., The Politics of Economic Adjustment. Princeton, N.J.: Princeton University Press, 1992, pp. 41-88.

Margaret Keck and Kathryn Sikkink, *Activists Beyond Borders: Advocacy Networks in International Politics*. Ithaca, NY: Cornell University Press, 1998, Chapters 1 and 16, pp. 1-38,

Deborah Bräutigan, Aid Dependence and Governance. Stockholm: Almqvist and Wiksell International, 2000, Executive Summary, pp. 1-5.

- Graham Allison, Essence of Decision: Explaining the Cuban Missile Crisis. Boston: Little, Brown, 1999, pp. 294-313, 323-324.
- Jonathan Lynn and Antony Jay, eds., *The Complete Yes Minister: The Diaries of a Cabinet Minister by the Right Hon. James Hacker MP.* New York: Harper and Row, 1981, pp. 5-29, 55-77.
- Merilee Grindle and John Thomas, *Public Choices and Policy Change: The Political Economy of Reform in Developing Countries*. Baltimore, MD: Johns Hopkins University Press, 1991
- James P. Pinkerton, "Bureaucrat," in 'What Comes Next: The End of Big Government and the New Paradigm Ahead', New York, Hyperion, 1995, pp. 51 67.
- Robert O. Keohane and Joseph S. Nye, Jr. "Introduction" to 'Governance in a Globalizing World', Joseph S. Nye, Jr. and John D. Donahue, editors, Brookings, 2000
- Corbridge,S and Harris, J, 'Reinventing India: Liberalization, Hindu Nationalism and Popular Democracy' Cambridge University Press, 2000
  - David E. Ludden (ed.), Making India Hindu: Religion, Community, & the Politics of Democracy in India, Cambridge University Press, 1999.
- Schedler, Diamond, and Plattner, eds., *The Self Restraining State: Power and Accountability in New Democracies*, 1998.
- Partha Chatterjee (ed.), State and Politics in India, Oxford University Press, 1999

- Deepa Narayan, Robert Chambers, Meera K. Shah, Patti Petesch, *Voices of the Poor: Crying out for Change*. New York: Oxford University Press, 2000, pp. 133-150.
  - Mick Moore and James Putzel, "Thinking Strategically about Politics and Poverty," *IDS Working Paper No. 101.* Brighton, U.K.: Institute of Development Studies, 1999.

Course no. and title:

PPS 163 - Challenges for Sustainable

**Development and Policy-Making** 

Number of credits:

Number of lectures-tutorial-practicals:

Faculty Name:

46-0-10

Dr Avanish Kumar Dr Vishal Narain

#### **Course Outline:**

The course seeks to build an inter-disciplinary perspective on understanding sustainable development concerns and challenges in policy-making. This course familiarizes participants with current debates and perspectives in analyzing constraints and opportunities for sustainable development. Participants are exposed to the complex relationships between social, economic and environmental processes.

#### **Evaluation Procedure:**

Assignment and Presentation:

20%

Minor Tests:

Final Exam:

20% x 2 = 40%

40%

#### Details of course content & allotted time

No.		Allotted time (hours)		
	2 1 8 188mm23.0gzm	Lecture	Tutorial	Practicals
A	<b>Introduction to Sustainable Development</b>	6		1
1	Definitions & Principles of Sustainable Development –AK	2	Landerfall	samulari
	Definition and concept of Sustainable Development. The Rio Declaration, Ethical Principles: environmental, the rights of Nature, social justice & entitlement. Dimensions of sustainable development (social, economic and environmental)	inika 2 fa s to some i fan Jan morale i is	Aspeley o. bes sto fishen , in- teriovels teriois	na de la
2	Changing Perspective & Debate in Sustainable Development –AK	4	lanttec	1
	Need for Sustainable Development, Evolution of Sustainable Development: Eco-Development, World Conservation Strategy and responses, The Brundtland Report, Agenda 21 and response (Capacity 21), WSSD and responses	aM bne co 3 bes non 3 ebro co cetastava	ty postnera ty Organiz Group, Live on and Con	Control of the Contro
В	Sustainable Development Challenges in India- AK	24	7/10	4
3	Overview of Policy Shifts and implications; Poverty Alleviation Programmes (CMP), target and progress. Millennium Development Goals: Challenges and Constraints.	6		1
4	Natural Resource Management and Sustainable Livelihoods –VN	6		1

No.	erson will engine the Soster	Allotted time (hours)		
	neistata-voltest bas anomael svort	Lecture	Tutorial	Practicals
	Concept of institutions, rights and entitlements (perspectives on legal pluralism); property right regimes; management of common property resources; links between common property, poverty and livelihoods; implications of resource degradation.	Section 1	czińk riki-zerski r	on he widen on her celler on her Anna
5	Governance and Development - VN	6	19	1:000
	Changing paradigms in governance.  Decentralisation and changing role of the state; role of civil society and NGOs. 73 <sup>rd</sup> and 74 <sup>th</sup> Amendments to the Constitution of India.  Influence of multilateral and bilateral agenda on governance.	reflet m Pegovledis Liferaco Leznovici nas	final or ad terr summe of horses and amount sum amount sum	
6	Gender and Development –AK	6		1
	Changing Perspectives in Gender and Development, Gender and Cooperatives, Girls' Education, Gender and Literacy, Violence against Women, Gender and Natural Resource Management, Women and Panchayati Raj, Gender and Entrepreneurship Development, gender and access to health care, Gender issues in anti-poverty programmes.			
C	Framework for Sustainable Development Analysis -AK	4	1927	3
7	Measuring social, economic and environmental welfare, Ecological, Economic and Social indicators, Debate of Data/information analysis, Some lessons from India and abroad.	4		3
D	Making Development Sustainable -AK	12	Deplete Star	2
8	Changing role and influence of aid (Government, multilateral, and bilateral agencies) in development.	2		n enege Amanies Assistant
9	Building Coalition at Grassroots for Poverty Reduction			The Tale
	Decentralisation, Entitlement and Empowerment	2		
	Community partnership and Mobilisation	2		RATE CONTRACTOR
	Civil Society Organization and Collective Action	2	Carlo Maria	
	Self-Help Group, Livelihoods & Leadership	2		2 1300 102
	Information and Communication Technology in Development	2	7 1918	
	Sub-Total	46		10
	Total	46 56		10

#### **Suggested Readings:**

- Moffatt, I. Sustainable Development: Principles, Analysis and Policies. The Parthenon Publishing Group.1996
- Hardi Peter and Zdan Terrence. Assessing Sustainable Development: Principles in Practice. International Institute fro Sustainable Development.1997
- Islam, Rizwanul. Strategies for Alleviating Poverty in Rural Asia. International Labour Organisation Asian Employment Programme (ARTEP), Bankok 1985
- Chelliah, Raja. J and Sudarshan. R. *Income Poverty and Beyond: Human Development in India*. Social Science Press, New Delhi 1999
- Jean Dreze and Amartya Sen, eds. *Indian Development: Selected Regional Perspectives*. Oxford University Press, New York 1996
- Jean Dreze and Amartya Sen. *Hunger and Public Action. Reprint*. Oxford University Press, Oxford 1998 (reprint).
- Sen, Amartya. Poverty and Famines: An Essay on Entitlement and Deprivation. Oxford University Press, New Delhi 1999
- Eswaran, Mukesh and Kotwal, Ashok., Why Poverty Persists in India, Oxford University Press, 1994.
- Howes, Stephen, Lahri Ashok. K, Stern Nicholas. State Level Reforms in India Towards More Effective Government. Macmillan India LTD 2003
- Hardin, Russel. Collective Action: A book from Resources fro the Future. The Johns Hopkins University Press, Baltimore 1982.
- Reddy, V. Ratna. *Environment and Sustainable Agricultural Development: Conflicts and Contradictions*, Economic and Political Weekly, Vol.15, No.12. 1995
- Reddy, V Ratna, , *Environmental Movements in India: Some Reflections Discussion* Paper 64, Heidelberg (URL: http://www.rzuser.uni-heidelberg.de/~to8) 1997
- Groves Leslie and Hinton, Rachel. Inclusive Aid: Changing power and relationships in international development. EARTHSCAN, London 2004
- Scoones, I. 1998. Sustainable Rural Livelihoods. A framework for Analysis. IDS Working Paper No. 72.
- Bac, M. 1998. Property Rights Regimes and the management of resources. Natural Resources Forum. Vol. 22(4): 263-269
- Folke, C and Berkes, F. 1995. *Mechanisms that link property rights to Ecological Systems*. In Susan Hanna and Mohan Munasinghe eds. Property Rights and the Environment. Social

and Ecological Issues. The Beijer Institute of Ecological Economics and the World Bank. Environmentally Sustainable Development Series.

- Jodha, N.S. 1986. Common Property Resources and Rural Poverty in dry regions of India. Economic and Political Weekly 21 (27): 1169-81
- Jodha, N.S. 1985. Population Growth and the Decline of Common Property resources in Rajasthan. Population & Development Review 11 (2)
- Dasgupta, P. 1992. Population, Resources and Poverty. Ambio 21 (1): 95-101
- Spiertz, HLJ. 2000. Water Rights and Legal Pluralism: Some basics of a legal anthropological approach. In B.R. Bruns and R.S.Meinzen-Dick eds. Negotiating water rights. Vistaar Publications.
- Students are encouraged to refer through issues of international publications such as the World Development Report, the Human Development Report, and Global Environment Outlook.

Course no. and title: Number of credits: Number of lectures-tutorial-practicals: Faculty Name: PPS 173 - Research Methods 4 42-13-2 Dr Avanish Kumar Dr Surender Kumar

#### **Course outline:**

The course will be offered in two modules: Qualitative Techniques and Quantitative Techniques. The goal of the module on quantitative techniques is to make the students understand basic econometric theory and be able to analyze economic data with some important econometric methods. In the process to achieve the goal, topics in linear regression estimations, inferences and hypothesis testing, basic assumption violations, limited dependent variable and panel data approaches will be discussed in order. Classes are mainly composed of lectures, supplemented by statistical package applications (during tutorials).

#### **Evaluation Procedure:**

- Assignments and presentations: 30%
- 2 Minor tests: 30% (15% each)
- Major test (end semester): 40%

Details of course content & allotted time

No	Topic	Allotted time (hours)			
				Practicals	
1.	Introduction to Research Methodology (Relevance and Ambiguity)	1	ed voga <del>ed</del> i soto refie	Предацью в Віреда Віредацью в Іг	
2	Types of Qualitative Research	2 1116	1 Share too	sion soft and	
3.	Elements of research design, the choice of a research problem	1 29	energy ton.	ui ero est collo Interprotessola	
4.	Methods of Sampling (Random, Stratified Random)	1	shells also book	ecorgises).	
5.	Methods of Data Collection: Data collection techniques and methods (Questionnaire, Interview Schedule Participant Observation, Focus Group Discussion)	2 2000	erreil e l'A		
6.	Participatory Rural Appraisal, (Social & resource mapping & ranking, resource planning, Triangulation)	2			
7.	Developing Research Design, Logical Framework Analysis	2	icid way ige. Ddor't beir s	<b>1</b> 029 On island figu	
8.	Developing Project Proposals	1		1	
	Sub Total (Qualitative Methods)	12	1 (10000000)	2	
9.	Introduction • Sample distributions • Estimators and their properties	3 enotes	1 :02:230 1	dianegonal f	
10.	Simple regression analysis  • Assumptions in simple linear regression estimation  • Estimators for linear regression estimation, and their properties	2    -  -  -  -  -  -  -  -  -  -  -  -	nections of grant sections of the section of the se	autheosid († 188 Bos Zuf († 1614 oseb bred 18 noongar by	

No	Topic	Allotted time (hours)			
		Lectures	Practicals		
11.	Statistical inferences and hypothesis testing for simple regression analysis  Interpretation of estimated results hypothesis testing: confidence-interval approach, test-of-significance approach	2	1,000	er of feeting	
12.					
12.	Introduction to Matrix Algebra. (i) Basic definitions and operations. (ii) The matrix approach to OLS.	2 on (a)	pra pri to	ed the system and ordinates	
13.	Multiple regression analysis, statistical	2	1	109 DE2011012	
ı.J.	inferences, and hypothesis testing	4.9912 ftd		ROBBINS ITAL	
	<ul> <li>Estimation of multiple regression</li> <li>Statistical inferences and hypothesis testing</li> </ul>	A DESTRUCTION	es foreston	enterenten er en	
14.	Relaxing the assumptions of the classical model • Multicollinearity: definition, consequences, and remedies • Heteroskedasticity: definition, consequences, and remedies	2			
15.	classical model     Autocorrelation: definition, consequences, and remedies     Model specification errors     Omitting relevant variables and including irrelevant variables     Measurement errors     Model selection criteria	4	1		
16.	Maximum Likelihood Estimation	1		Sage Of Secretary and	
17.	AR, MA and ARMA Processes Testing for stationarity Identification, Estimation and Testing of ARIMA Models Forecasting Seasonality	got America			
18.	Limited dependent variable models: the Logit model and the Probit Model	2	1		
19.		3	1.		
	<ul><li>(i) Endogeneity</li><li>(ii) Properties of OLS estimators</li><li>(iii) Identification</li><li>(iv) Hausman specification test</li><li>(v) ILS and 2SLS</li></ul>	38.96 k 120 h	er und de genieniste de geneeu	of the state of a second secon	
20.		3	1 20 20 20		

#### Basic textbooks:

- Dumont, J.P, *The Headman and I: Ambiguity and Ambivalence in the Fieldworking Experience*, *University of Texas Press*, *Austin and London*, 1978
- Vogt, W.A., *Dictionary of Statistics and Methodology: A Non-Technical Guide* for the Social Sciences, 2nd Edn., Sage, CA, 1998.
- Jennifer Rietbergen-McCracken and Hussein Abaza, *Environmental Valuation* Earthscan publications Ltd, London, 2000.
- Singleton.R.A.Jr, Straits B. C. *Approaches to Social Research*, Oxford University Press, New York. 1999.

#### Required

- Greene, William H. Econometric Analysis, 5th ed., Upper Sadle River, NJ: Prentice-Hall, 2003.
- Johnston, Jack and John DiNardo, Econometric Methods, 4th ed., New York: McGraw-Hill, 1997.

#### Other suggested readings:

- Foddy, W., Constructing Questions for Interviews and Questionnaires, Cambridge University Press, Cambridge, 1994.
- Scarbrough E., E. Tanenbaum. *Research Strategies in the Social Sciences*. Oxford University Press. Oxford. 1998
- Srivastava, V.K., *Methodology and Fieldwork*. Oxford University Press.Oxford. 2004
- Williams H. Greene, Econometric Analysis, 5th edition, New Jersey: Prentice Hall, 2003

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- Damont, J.F., The Headman and I. : Ambiguity and Ambinglence' in the Fieldworking Experience, University of Texas Press, Austin and Landon, 1978.
- \* Vegt, W.A., Distinguege of Statistics and Methodology: A New-Technical Geider for the Sprint Sciences, and Pdp., Sage, CA, 1993.
- Landice Elethengee-McCracken and Hussein Abaza, Prantomostar Universion Landon and Lando
- Simpleton R.A. Jr., Straits B. C. Approaches to Social Appeared, Oxford University Fo. 8, New York 1999.

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- Common William IV. Bongometric Sundysis, sub ed., Upger Sadle Kiver, Nab Prentice-risil, 1975.
- Anderstein, Beck and Ander Milderdo, Rendermatrid auchods ath ed., New York MoCrowe 1941, 1941.

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- Schlavdigh E. B. Penerdrich, Weisenrech Streetsgiven in the Speid Schemetz (istual).
   Specific Press. Online.
- Secretary, VI., Maghedelogy and Perdenard Oxford University Pers Colored.
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# Item No. 5 To consider and approve restructuring and renaming of the M.A. (Regulatory Studies) programme to M.B.A. (Infrastructure Regulation)

The M.A. (Regulatory Studies) programme encompasses a number of courses which would have commonality with an M.B.A. programme. Keeping in mind the marketability of an M.B.A. degree, a comprehensive revision of the programme has been carried out. It is proposed to restructure this programme and call it an M.B.A. (Infrastructure Regulation) Programme.

Similar programmes at other institutions have been studied in the process of restructuring the proposed programme. A detailed outline of the proposed programme and a comparative study of similar programmes is attached as Annexure 5.1.

The revised structure was sent to Prof. S L Rao and Prof. G P Shukla of Duke University. Their comments have been incorporated. The Board of Studies of the Department of Policy Studies has approved the restructuring and renaming of the programme.

The Academic Council is requested to consider and approve the restructuring and renaming of the M.A. (Regulatory Studies) programme to M.B.A. (Infrastructure Regulation).

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### Existing structure: M.A. (Regulatory Studies)

#### 1<sup>st</sup> Semester

RGS 111 – Basic statistics

RSG 121 - Foundations of Finance

RGS 141 – Principles of Economics

RGS 143 – Introduction to Economic infrastructure

RGS 145 – Legal framework of infrastructure industries

RGS 147 – Economics of Regulation: Theory and Evidence

#### 2<sup>nd</sup> Semester

RGS 122 – Financing of infrastructure projects

RGS 142 – Technical and economic aspects of infrastructure

RGS 144 – Competition theory and policy

RGS 152 - Regulatory law

RGS 172 – Quantitative techniques for regulatory practice

3<sup>rd</sup> and 4<sup>th</sup> Semester: Major project

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### Proposed restructuring

## **Core Courses: A Comparison**

Courses: Broad Area	IIM Ahmedabad	IIM Bangalore	TERI – SAS
Finance and Accounts	Managerial     Accounting     Finance	1. Financial Accounting 2. Management Accounting 3. Corporate Finance	Finance and Accounts     Advanced concepts in Finance
Economics	1. Economic Analysis 2. Economic Environment and Policy	<ol> <li>Managerial</li> <li>Economics</li> <li>Macroeconomics</li> <li>Competition and Strategy</li> </ol>	<ol> <li>Principles of Economics</li> <li>Economics of Regulation: Theory and Evidence</li> <li>Competition</li> </ol>
Namacing Na jedanens	units Prof International	Markenay ( 1 1 Langen Reskares Meskares	Theory and Policy 4. Technical and Economic Aspects of Regulation
Law	1. Legal Aspects of Business	De la	Legal     Framework     of     Infrastructur     e Industries     Regulatory
Organizational Behavior	1. Organizational Behavior	Managing     People and     Performance in     Organizations	Law  1. Management Functions and Organization al Behavior
Communication	Written     Analysis and     Communicatio     n	Managerial     Communication	1. Business Communicat ion
Information	1. Introduction		1. Regulatory

Systems	2.	to Computers Management	i i i i i i i i i i i i i i i i i i i	T 185	Information Management
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lans beneath	1		demograph	.1	
General Management	1.	Strategic Formulation and Implementatio	1. Managing Organizations	. Ç.	
Overtitation	1 11	HALIDE HAR			sellette te
Quantitative Methods	1.	Quantitative Methods	1. Quantitative Methods	1.	Statistics
Foger and Land Land Land Land Land Land Land		y <sub>a</sub> dicti	Afford Some		Techniques for Regulatory Practice
Marketing	1.	Marketing	<ol> <li>Marketing Management</li> </ol>		
Personnel and Industrial Relations	1.	Human Resources Management		1.	Managing Negotiations
Operations Management			Operations     Management		,
Other Areas	1.	Indian Social and Political	1. Business, Government and	1.	Politics of Infrastructur
Gegelmory Law		environment	Society	2.	e Regulation International
All amount of the contract of		. gangang sopie and			Experience in
and Organi, norm at Robacas	1	egankanana Panikanana		3.	Infrastructur e Reforms Introduction
History	1	· Jaragana - Jaragana	A canis//		to economic Infrastructur
Table 1	•		ord umman 3		е

### **IIM Bangalore**

#### **Courses and Credits**

#### First Year

Term 1	Term 2	Term 3
Financial Accounting (3)	Marketing Management (3)	Competition & Strategy (3)
Quantitative Methods-I (3)	Corporate Finance (3)	Macroeconomics (3)
Managerial Economics (3)	Operations Management (3)	Management Accounting (2)
Managing Organisations (3)	Quantitative Methods-II (3)	Core Elective 1 (3)
Business, Government and Society (3)	Managing People and Performance in Organisations (3)	Core Elective 2 (3)
Managerial Communication (2)	Managerial Communication (1)	Core Elective 3 (3)
17 credits	16 credits	17 credits

The Institute offers a wide variety of electives. Students must take at least 45 credits in the second year to be eligible for graduation. Most electives that are offered are of 3 credits each. Some of the electives that have been offered in the last few years are:

#### **Economics & Social Sciences**

Business Forecasting, Technology, Infrastructure and Market Reforms, Econometrics, Current Economic Scenario, Political Economy

#### **Finance & Control Area**

Financial Statement Analysis, Financial Derivatives, International Finance, Introduction to Capital Market Theory, Integrated Treasury and Risk Management, Investments, Management of Banks and Financial Institutions, Mergers and Acquisitions, New Enterprise Financing, General Insurance, International Banking, Fixed Income Securities, Social Entrepreneurship, Management Control Systems, Banking, Financial Market and Systems, Advance Corporate Finance, Corporate Tax Management, Indirect Taxation, General Insurance, Insurance and Pension Funds

#### Marketing

Research for Marketing Decisions, Brand Management, Product Management, Advertising Management, Consumer Behaviour, Services Marketing, Business Data Mining and Decision Making, Rural Marketing, Retailing Management, Competitive Marketing Strategy, Business Marketing Strategy, Sales and Distribution Management, International Business Negotiation Skills

#### **Production & Operations Management**

Supply Chain Management, Logistics Management, Project management, ERP, MRP II, Operations Strategy, Services Management, Managing E-business

#### **Quantitative Methods and Information Systems**

Spreadsheet Models for Business Decisions Problems, Data Base Management Systems, Software Project Management, Actuarial Mathematics and Statistics, Information Systems Development, Simulation for

Management, Game Theory, Marketing of Information Technology, Patterns of Problem Solving

Corporate Strategy and Policy

Advanced Corporate Strategy, Technology Competition and Business, Managing New Ventures, Strategy and Environment, Multinational Management, New Product Development

Organisation Behaviour and HRM

Tracking Creative Boundaries, High Performing Organisations, Inter Cultural Management, Strategic HRM

### IIM Ahmedabad

#### Compulsory Courses

#### Term -1

- 1. Introduction to Computers
- 2. Written Analysis and Communication
- 3. Economic Analysis
- 4. Manegerial Accounting
- 5. Organization Behaviour
- 6. Human Resource Management
- 7. Quantitative Methods

#### Term - II

- 1. Written Analysis and Communication
- 2. Economic Environment and Policy
- 3. Managerial Accounting
- 4. Finance
- 5. Marketing
- 6. Organizational Behavior
- 7. Quantitative Methods

#### Term - III

- 1. Strategic Formulation and Implementation
- 2. Management Information Systems
- 3. Written Analysis and Communication
- 4. Economic Environment and Policy
- 5. Finance
- 6. Marketing
- 7. Organizational Behaviour
- 8. Quantitative Methods
- 9. Indian Social and Political Environment

### Terms – IV, V and VI

- Strategic Formulation and Implementation (Term IV only)
   Legal Aspects of Business (Terms V and VI)

### Elective Courses offered for the Year 2004 – 2005

Courses	
Mergers, Acquisition & Corporate Restructuring	
Core Competency, Capability & Corporate Strategy	
Leadership: Vision, Managing & Reality	
Computers & Information Systems Group	
Business Data Networks	
Internet Marketing & Electronic Commerce	
System Analysis & Simulation	
ERP Systems Technology Planning & Implementation	
Planning & Implementing IT Strategy	
Centre of Managing Agriculture	
Shodh Yatra	
Communication	
Business French	
Managing Oral Communications	Application of the state of the
Business German	
Business Spanish	A Committee of the Comm
Business Japanese	
Managing Across Cultures	NE AND THE PROPERTY OF SECTION AND SECTION OF SECTION AND SECTION OF SECTION AND SECTION A
Grooming & Business Etiquette	
Interview Module	
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Economics	
Multinationals & International Economy	
Business Contracts & Property Rights	

Strategic Management of Intellectual Property Rights Trade, Finance & Development: Global Impacts on Business Decisions Finance & Accounting Mergers, Acquisition & Corporate Restructuring Financial Report Analysis & Valuation Futures, Options & Risk Management Investment Portfolio & Management Infrastructure Financing & Regulations Managing Financial Institutions International Financial Management Securities Regulations Stochastic Calculus in Finance **IMG** Corporate Leadership & International Growth Corporate Governance Marketing Logistics Management Retail Management **Brand Management** Consumer Based Business Strategies Internet Marketing & Electronic Commerce Research Methodology & Data Analysis for Making Decisions Seminar on Sales & Distribution Management Advertising Management Sales Promotion Management Strategic Marketing **Organizational Behaviour** Laboratory in Entrepreneurial Motivation Careers, Roles & Identity Explorations in Roles & Identity High Performance Leadership & Resilience **Building Teams Business Research Methods** 

Personnel & Industrial Relations		
Managing Negotiations		
Production & Quantitative Methods		
Operations Management		27-18
Logistics Management		
Modelling for Management Decision Making		(depoint)
Statistical Methods for Data Analysis		
Manufacturing, Marketing & Supply Chain Coordination		
Public Systems Group		
Infrastructure Development & Financing		
	1000	
Outside Area		
New Venture Planning		
Understanding Contemporary India		

### **TERI-SAS**

#### Semester -1

- 1. Principles of Economics
- 2. Finance and Accounts
- 3. Legal Framework of Infrastructure Industries
- 4. Quantitative Techniques for Regulatory Practice 1
- 5. Introduction to Economic Infrastructure
- 6. Economics of Regulation

#### Semester - 2

- 1. Competition: Theory and Policy
- 2. Regulatory Law
- 3. Quantitative Techniques for Regulatory Practice -II
- 4. Advanced Concepts in Finance for Regulators
- 5. Technical and Economic Aspects of Regulation Elective (Power, Telecommunications, Transportation and Urban Water Supply)
- 6. Regulatory Information Management Systems

#### Semester - 3

- 1. Management Functions and Organization Behavior
- 2. Business Communication
- 3. International Experience in Infrastructure Reforms (In the area of Specialization)
- 4. Politics of Infrastructure Regulation
- 5. Managing Negotiations
- 6. Minor Project

Semester – 4

Major Project in the area of specialization