

<b>Course title: Corporate Accounting and Reporting</b>				
<b>Course code:</b> 128	<b>No. of credits:</b> 3	<b>L-T-P distribution:</b> 28-14-0	<b>Learning hours:</b> 42	
<b>Pre-requisite course code and title (if any):</b>				
<b>Department:</b> Department of Business & Sustainability				
<b>Course coordinator(s):</b> Dr. Manipadma Datta		<b>Course instructor(s):</b> Dr. Manipadma Datta		
<b>Contact details:</b> manipadma.datta@teriuniversity.ac.in				
<b>Course type:</b> Core		<b>Course offered in:</b> First Semester		
<b>Course description</b> This is a very useful course in management education. In almost every graduate management program the world over, a full course on accounting and reporting remains an obvious choice. This course is indispensable as the first step towards understanding the financials of business.				
<b>Course objectives</b> It is designed in a way so as to make the program participants learn <ul style="list-style-type: none"> <li>• The basics of accounting;</li> <li>• How the accounting information system works in a firm;</li> <li>• How the accounting information does help managerial decision making process;</li> <li>• How to analyze the performance vis-à-vis financial health of the firm; and,</li> <li>• How accounting acts as a control mechanism.</li> </ul>				
<b>Course contents</b>				
<b>Module</b>	<b>Topic</b>	<b>L</b>	<b>T</b>	<b>P</b>
1	Accounting and Business Decisions: <ul style="list-style-type: none"> <li>• What is accounting?</li> <li>• Different forms of business organization</li> <li>• Financial and Management Accounting</li> <li>• Accounting Information System</li> <li>• Users of accounting information</li> <li>• Role of accounting in capital market and corporate governance</li> <li>• Accounting Equation</li> <li>• Accounting ethics.</li> </ul> RN, Ch.1, pp.3-46	2	0	0
2	Quiz #1			
3	Recording of business transactions: <ul style="list-style-type: none"> <li>• Double-entry system</li> <li>• Accounts</li> <li>• Recording transactions</li> <li>• Error checks through trial</li> <li>• Balance</li> </ul> RN, Ch 2, pp.63-85	4	2	0
4	Quiz#2			
5	Measuring business income: <ul style="list-style-type: none"> <li>• Income measurement</li> <li>• Adjustments to be done</li> <li>• Preparing Profit &amp; Loss Account</li> <li>• Concept of consolidated income statement</li> </ul>	3	1	0

	RN, Ch 3, pp. 109-142			
<b>6</b>	Assignment			
<b>7</b>	Assignment Discussion	0	1	0
<b>8</b>	Balance Sheet: <ul style="list-style-type: none"> <li>• What it is?</li> <li>• Why is it so called?</li> <li>• How to prepare it?</li> <li>• Consolidated balance sheet</li> <li>• What it says?</li> <li>• The new format for its presentation</li> </ul> To be provided by the faculty	3	1	0
<b>9</b>	Annual Reports: <ul style="list-style-type: none"> <li>• What it contains</li> <li>• The regulatory framework</li> <li>• Why the companies disclose more than what is legally required?</li> <li>• The disclosure system</li> <li>• Qualitative and Quantitative Reporting</li> <li>• Component-wise discussion</li> </ul> To be provided by the faculty	3	0	0
<b>10</b>	Case discussion with live annual reports	0	1	0
<b>11</b>	Quiz#3			
<b>12</b>	Statement of Cash Flows: <ul style="list-style-type: none"> <li>• What is it?</li> <li>• Why is it?</li> <li>• How to prepare it?</li> <li>• What does it say?</li> </ul> RN, Ch 12, pp.585-609	1	1	0
<b>13</b>	Analyzing Financial Statements: <ul style="list-style-type: none"> <li>• Why is it done?</li> <li>• Benchmarking and its problems</li> <li>• Intra and inter-firm comparison</li> <li>• Quality of earnings</li> <li>• Using financial ratios</li> <li>• Du-Pont analysis</li> </ul>	3	2	0
<b>14</b>	Case Discussion	0	1	0
<b>15</b>	Group Assignment			
<b>16</b>	Presentation of Group Assignment	0	2	0
<b>17</b>	Quiz # 4			
<b>18</b>	Basics of Cost Accounting: <ul style="list-style-type: none"> <li>• Costs classification</li> <li>• Cost absorption</li> <li>• Cost-Volume-Profit relationship</li> <li>• Marginal costing and managerial decisions.</li> </ul> BB, Ch 2, pp.22-37; Ch 5, pp.200-207; Ch 14, pp.534-568	6	2	0
<b>19</b>	Accounting standards and IFRS: a brief introduction: <ul style="list-style-type: none"> <li>• What is an accounting standard?</li> <li>• Why standardization is necessary?</li> </ul>	3	0	0

	<ul style="list-style-type: none"> <li>• Indian accounting standards</li> <li>• The regulatory framework</li> <li>• International standards and the regulatory framework.</li> </ul> <p>To be provided by the faculty</p>			
	Quiz #5			
		28	14	
<b>Evaluation criteria</b> <ul style="list-style-type: none"> <li>• Quiz 30%</li> <li>• Assignment 20%</li> <li>• Mid-term 25%</li> <li>• End-term 25%</li> </ul>				
<b>References:</b>				
<b>Additional information (if any)</b>				
<b>Suggested readings</b> <ol style="list-style-type: none"> <li>1. Financial accounting: <i>a managerial perspective</i> by R. Narayanaswamy, PHI, 4th ed; <b>(RN)</b>.</li> <li>2. Cost Accounting: <i>theory and practice</i> by Bhabatosh Banerjee, PHI, 12th ed., <b>(BB)</b>.</li> </ol>				
<b>Student responsibilities</b>				