Course title: Basic Course in Environmental and Resource Economics			
Course code: NRE 141	No. of credits: 3	<b>L-T-P:</b> 35-10-0	Learning hours: 45
Pre-requisite course code and title (if any):			
<b>Department:</b> Natural and Applied Sciences			
Course coordinator: Dr Amit Singh		Course instructor: Dr Gopal Sarangi	
Contact details: gopal.sarangi@terisas.ac.in			
Course type: Elective		Course offered in: Semester 2	

## **Course Description**

The course encompasses basic topics in environmental and natural resource economics. The focus is on the fact that many environmental resources fall outside the purview of the market mechanism and, therefore, they remain un-priced or under-priced and un-accounted for in economic terms. It also highlights that the environment and natural resources are essential ingredients of economic growth, requiring concern for the present as well as for the future. The aim of the course is on introducing basic economic analysis of environmental and natural resources, which could later be applied for development policy.

**Course objectives**