

<b>Course title:</b> Business Taxation				
<b>Course code:</b> UBA 304		<b>No. of credits:</b> 4	<b>L-T-P:</b> 45-15-00	<b>Learning hours:</b> 60
<b>Pre-requisite course code and title (if any):</b> None				
<b>Department:</b> Policy & Management Studies				
<b>Course coordinator(s):</b> Dr. Moumita Acharyya			<b>Course instructor(s):</b> Dr. Geetika	
<b>Contact details:</b>				
<b>Course Type:</b> Core			<b>Course offered in:</b> Semester 6	
<b>Course Description</b> This course offers an in-depth exploration of direct taxation and indirect taxation in India. Direct Taxation deals with the provisions of Income Tax Act, 1961 relating to computation of income under various heads and determination of total income and tax liability of individuals and HUFs. It also covers relevant provisions for filing of return and assessment procedure. Indirect Taxation deals with Goods and Services Tax and Customs Duty. Accordingly, it focuses on explaining the legal provisions associated with levy and collection of CGST and IGST, input tax credit and determination of GST liability. It also discusses, in detail, the basic concepts under Customs Duty and procedure for determining the assessable value and duty liability.				
<b>Course objectives</b> By the end of this course, students will: To gain practical knowledge and skills in the Income Tax Act, 1961, enabling problem-solving in tax liability computation. To apply direct taxation laws in assessments and understand their impact on business decisions. To learn compliance-related provisions of direct taxation laws and ensure adherence to avoid risks. To understand the legal provisions of GST and Customs Duty and their applicability in business operations, as well as compliance matters related to these indirect tax laws.				
<b>Course content</b>				
<b>Module</b>	<b>Topic</b>	<b>L</b>	<b>T</b>	<b>P</b>
1.	<b>Basics of Income Tax Act (Direct Taxation)</b> Basic Concepts, Basis of Charge and Capital & Revenue Receipts Residential Status and Scope of Total Income Agricultural Income Income which do not form part of Total Income	8	1	0
2.	<b>Heads of Income (Direct Taxation)</b> Salaries Income from House Property Profits and Gains of Business or Profession including Tax Audit u/s 44AB; and Provisions u/s 43A, 43B, 43AA, 44AD, 44ADA and 44AE (excluding Sections 42 to 44DB) Capital Gains Income from Other Sources	9	3	0
3.	<b>Total Income and Tax Liability of Individuals &amp; HUF (Direct Taxation)</b> Income of Other Person included in Assesses Total Income (Clubbing of Income) Set off and Carry Forward of Losses Deductions, Rebate and Relief Taxation of Individual (including AMT but excluding Non-	12	3	0

	resident) & HUF Advance Tax Tax Deducted at Source & Tax Collected at Source (excluding Non-resident) Filing of Return of Income PAN Self-Assessment & Intimation			
4.	<b>Concept of Indirect Taxes (Indirect Taxation)</b> Concept and Features of Indirect Taxes Difference between Direct and Indirect Taxes Background of erstwhile Indirect Taxes (Central Excise, VAT etc.) Constitutional Validity of GST	8	2	0
5.	<b>Goods and Services Tax (GST) Laws (Indirect Taxation)</b> Introduction to GST Law Levy and Collection of CGST and IGST Basic concepts of Time, Place and Value of Supply Input Tax Credit Computation of GST Liability Registration Tax Invoice – Electronic Way Bill Returns and Payment of Taxes	12	3	0
6.	<b>Customs Act &amp; Rules (Indirect Taxation)</b> Customs Act-Basic Concepts and Definitions Types of Duties Valuation Rules Computation of Assessable Value and Duties	9	3	0
7.	Contemporary Amendments	2		
	<b>TOTAL</b>	<b>45</b>	<b>15</b>	<b>0</b>
<b>Evaluation criteria:</b> The break-up of the evaluation procedure is as follows:				
<ul style="list-style-type: none"> <li>▪ Minor 1: Presentation 15%</li> <li>▪ Minor Test 2: Written Examination: 30%</li> <li>▪ Minore 3: Project Work 15%</li> <li>▪ Major Exam: Written Examination: 40%</li> </ul>				
<b>Learning outcomes:</b> Upon successful completion of this course, students will:				
<ol style="list-style-type: none"> <li>1. Apply various provisions of direct taxation laws.</li> <li>2. Compute taxable income and tax liability for different assessees.</li> <li>3. Ensure compliance with legal provisions related to direct taxes.</li> <li>4. Understand provisions of indirect taxation, including GST and Customs Duty.</li> <li>5. Ensure compliance with legal provisions related to indirect taxes.</li> </ol>				
<b>Pedagogical approach</b> The course will be delivered through lectures, presentations, and case studies.				

**References:**

- 1) Singhania, V. K., & Singhania, K. (2023). Taxmann's direct taxes law & practice: Professional edition: (Finance Act 2023 edition). Taxmann.
- 2) Suseela, J. V. (2019). *Indirect taxes*. EBC.
- 3) The Institute of Cost Accountants of India. (2022a). *DIRECT TAXATION*.  
[https://icmai.in/upload/Students/Syllabus2022/Inter\\_Stdy\\_Mtrl/P7\\_A\\_Rev\\_Edition\\_Feb\\_24.pdf](https://icmai.in/upload/Students/Syllabus2022/Inter_Stdy_Mtrl/P7_A_Rev_Edition_Feb_24.pdf)
- 4) The Institute of Cost Accountants of India. (2022b). *INDIRECT TAXATION (First)*. Directorate of Studies, The Institute of Cost Accountants of India.  
[https://icmai.in/upload/Students/Syllabus2022/Inter\\_Stdy\\_Mtrl/P7\\_B\\_Rev\\_Edition\\_Feb\\_24.pdf](https://icmai.in/upload/Students/Syllabus2022/Inter_Stdy_Mtrl/P7_B_Rev_Edition_Feb_24.pdf)

**Additional information (If any):** None**Students Responsibilities:** Class attendance, timely submission of assignments and other projects**Prepared by:** Dr. Geetika**Course Reviewers:**

1. Prof. (Dr.) Vandana Mehrotra, GD Goenka University

The *Business Taxation* course provides a comprehensive introduction to both direct and indirect taxation in India, covering key provisions of the Income Tax Act, 1961, as well as GST and Customs laws. Strength of the course is its clear structure, practical orientation toward tax computation and compliance, and balanced focus on direct and indirect taxes supported by case studies and presentations. It is suggested that explicit details on contemporary amendments may be mentioned.

Action Taken: Added Contemporary Amendments in the course outline.

2. Prof. Prashant Sharma, OP Jindal University

(Awaited)