

<b>Course title:</b> Principles of Economics			
<b>Course code:</b> UEO 101	<b>No. of credits:</b> 4	<b>L-T-P:</b> 48-12-0	<b>Learning hours:</b> 60
<b>Pre-requisite course code and title (if any):</b>			
<b>Department:</b> Department of Policy and Management Studies			
<b>Course coordinator:</b> Dr. Sukanya Das		<b>Course instructor:</b> Dr.Sukanya Das and Dr Shantanu De Roy	
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<b>Course type:</b> Major		<b>Course offered in:</b> Semester 1	
<b>Course description:</b> This is an introductory course of the Four-Year Undergraduate Programme in Economics. The course introduces the students in Economics who are yet to receive a formal training in the discipline. It focusses on certain basic concepts and foundational principles of Microeconomics and Macroeconomics. The course has nine modules with an Introduction that provides exposure to the students to basic features of the discipline of Economics. The initial part of the course mainly deals with the economic analysis of a representative firm and a representative household. In these modules, the economic dimensions of human life through the operations of the market, and nature of participation of its primary stakeholders in a market-based economy—households and firms—is brought into discussion. In the later part of the course, the modules introduce the students with key macroeconomic indicators that determine the levels of living in the society. It also brings into discussion the roles of the government in impacting the real-life and concerns of the society.			
<b>Course objectives:</b> <ul style="list-style-type: none"><li>• To introduce students to the discipline of Economics through the basic concepts and key economic principles in Economics.</li><li>• To provide the stepping-stone to the students that will enable them to think like an economist.</li><li>• To provide exposure to the students regarding the functioning of a market economy and the behaviour of firms and households in such an economy.</li><li>• To introduce students to real-life economic issues that society encounters and the role of the institutions—government and market—in addressing and resolving these concerns.</li></ul>			