

Course Title: Intermediate Microeconomics I			
Course code: UEO 203	No. of credits: 4	L-T-P: 46-14-0	Learning hours: 60
Pre-requisite course code and title (if any): UEO 103: Introductory Mathematical Methods for Economics, UEO 102: Basic Mathematics for Economics, UDS 103: Mathematics for DataScience			
Department: Department of Policy and Management Studies			
Course coordinator: Dr. Malvika Tyagi		Course instructor: Dr. Malvika Tyagi	
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Course type: Core		Course offered in: 3 rd Semester	
Course Description This is a second course on microeconomics which uses calculus that was taught in mathematical economics courses. Broadly, the course is divided into four parts. The first part teaches preferences of a consumer, utility representations, and demands. The second part focuses on production, profit maximisation, and cost minimisation. The third part focuses on different forms of markets – perfect competition and monopoly. The fourth part focuses on general equilibrium and welfare economics.			
Course objectives 1. To learn fundamentals of microeconomics using calculus. 2. To apply the core concepts in economic applications.			